	Pillar 3 quarterly report	
1	Name of a bank	PASHA Bank Georgia JSC
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 1

N	Key metrics		According to IFRS			
N		2Q-2025	1Q-2025	4Q-2024	3Q-2024	2Q-2024
	Regulatory capital (amounts, GEL)					
	Based on Basel III framework					
1	CET1 capital	116,349,646	114,576,079	115,092,464	113,245,384	109,139,841
2	Tier1 capital	116,349,646	114,576,079	115,092,464	113,245,384	109,139,841
3	Regulatory capital	147,671,046	146,400,029	147,370,664	133,716,639	130,214,052
4	CET1 capital total requirement	91,960,270	93,003,478	94,637,195	84,519,272	84,854,665
5	Tier1 capital total requirement	111,431,559	112,597,127	114,802,687	103,196,318	103,805,116
6	Regulatory capital total requirement	137,213,108	138,542,812	141,504,076	127,929,639	128,897,779
	Total Risk Weighted Assets (amounts, GEL)					
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	613,446,915	625,359,653	637,812,963	601,394,718	599,864,131
	Capital Adequacy Ratios					
	Based on Basel III framework	18.97%	18.32%	18.04%	18.83%	18.19%
8	CET1 capital	18.97%	18.32%	18.04%	18.83%	18.19%
9	Tier1 capital	24.07%	23.41%	23.11%	22.23%	21.71%
10	Regulatory capital	14.99%	14.87%	14.84%	14.05%	14.15%
11	CET1 capital total requirement	18.16%	18.01%	18.00%	17.16%	17.30%
12	Tier1 capital total requirement	22.37%	22.15%	22.19%	21.27%	21.49%
13	Regulatory capital total requirement					
	Minimum requirement for own funds and eligible liabilities (MREL)	0.00%	0.00%	0.00%	0.00%	0.00%
14	Own funds and eligible liabilities as a percentage of Total Liabilities and Own Funds ((MREL Resource / TLOF)					
	Income					
15	Total Interest Income /Average Annual Assets	7.77%	7.52%	8.45%	8.68%	8.97%
16	Total Interest Expense / Average Annual Assets	4.07%	3.97%	3.91%	3.89%	3.94%
17	Earnings from Operations / Average Annual Assets	7.08%	7.98%	10.43%	10.16%	11.06%
18	Net Interest Margin	3.70%	3.55%	4.53%	4.79%	5.03%
19	Return on Average Assets (ROAA)	0.13%	-0.53%	1.24%	1.46%	1.15%
20	Return on Average Equity (ROAE)	0.70%	-3.01%	6.27%	7.13%	5.52%
	Asset Quality					
21	Non Performed Loans / Total Loans	8.26%	7.69%	5.61%	7.99%	8.22%
22	ECL/Total Loans	3.10%	2.85%	2.07%	2.70%	2.93%
23	FX Loans/Total Loans	57.60%	57.16%	55.12%	54.31%	57.15%
24	FX Assets/Total Assets	52.74%	56.61%	55.91%	57.55%	57.28%
25	Loan Growth-YTD	3.76%	9.67%	16.07%	-0.01%	-2.09%
	Liquidity					
26	Liquid Assets/Total Assets	18.86%	12.22%	16.43%	28.63%	30.47%
27	FX Liabilities/Total Liabilities	58.09%	70.68%	72.16%	72.45%	74.62%
28	Current & Demand Deposits/Total Assets	17.22%	23.13%	14.87%	20.88%	28.19%
	Liquidity Coverage Ratio* **					
29	Total HQLA	174,812,887	224,546,182	227,775,251	203,264,763	181,579,069
30	Net cash outflow	138,848,413	184,337,200	175,405,863	159,429,601	122,603,438
31	LCR ratio (%)	125.90%	121.81%	129.86%	127.49%	148.10%
	Net Stable Funding Ratio					
32	Available stable funding	391,474,580	402,681,590	412,250,716	335,313,697	388,661,700
33	Required stable funding	299,001,893	306,246,443	312,469,588	297,846,133	282,232,717
34	Net stable funding ratio (%)	130.93%	131.49%	131.93%	112.58%	137.71%

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	**Cash, Cash balances with National Bank of Georgia and other banks**	24,210,225	116,239,038	140,449,263	29,308,172	159,833,792	189,141,964
1.1	Cash on hand	479,445	3,792,430	4,271,875	237,854	1,773,398	2,011,252
1.2	Casha balances with National bank of Georgia	2,641,493	42,537,083	45,178,576	210,429	45,628,247	45,838,676
1.3	Cash balances with other banks	21,089,286	69,909,526	90,998,812	28,859,889	112,432,147	141,292,036
2	**Financial assets held for trading**	1,017,241	-	1,017,241	491,145	-	491,145
2.1	of which:derivatives	1,017,241	-	1,017,241	491,145	-	491,145
3	**Non-trading financial assets mandatorily at fair value through profit or loss**			-			-
4	**Financial assets designated at fair value through profit or loss**			-			-
5	**Financial assets at fair value through other comprehensive income**	-	-	-	-	-	-
5.1	Equity instruments			-			-
5.2	Debt securities			-			-
5.3	Loans and advances			-			-
6	**Financial assets at amortised cost**	236,381,626	210,953,542	447,335,168	208,202,293	195,403,871	403,606,164
6.1	Debt securities	79,354,005	2,759,158	82,113,163	63,118,127	5,629,476	68,747,604
6.2	Loans and advances	157,027,621	208,194,384	365,222,005	145,084,166	189,774,395	334,858,560
7	**Investments in subsidiaries, joint ventures and associates**			-			-
8	**Non-current assets and disposal groups classified as held for sale**			-			-
9	**Tangible assets**	6,098,430	-	6,098,430	4,158,002	-	4,158,002
9.1	Property, Plant and Equipment	6,098,430		6,098,430	4,158,002		4,158,002
9.2	Investment property			-			-
10	**Intangible assets**	3,492,009	-	3,492,009	5,168,903	-	5,168,903
10.1	Goodwill			-			-
10.2	Other intangible assets	3,492,009		3,492,009	5,168,903		5,168,903
11	**Tax assets**	3,458,618	-	3,458,618	-	-	-
11.1	Current tax assets			-			-
11.2	Deferred tax assets	3,458,618		3,458,618			-
13	**Other assets**	18,972,393	490,371	19,462,764	17,593,921	43,932	17,637,853
13.1	of which: repossessed collateral	16,664,938		16,664,938	15,333,626		15,333,626
13.2	of which: dividends receivable			-			-
14	**TOTAL ASSETS**	293,630,542	327,682,951	621,313,493	264,922,435	355,281,595	620,204,030
	LIABILITIES						
15	**Financial liabilities held for trading**	414,826		414,826	624,968	-	624,968
15.1	of which:derivatives	414,826	-	414,826	624,968	-	624,968
16	**Financial liabilities designated at fair value through profit or loss**			-			-
17	**Financial liabilities measured at amortised cost**	201,913,638	255,127,709	457,041,348	123,459,979	341,162,799	464,622,777
17.1	Deposits	186,900,373	250,156,579	437,056,952	123,459,979	317,965,558	441,425,536
17.2	borrowings	15,013,266	-	15,013,266	-	23,197,241	23,197,241
17.3	Debt securities issued			-	-	-	-
17.4	Other financial liabilities	-	4,971,130	4,971,130	-	-	-
18	**Provisions**	30,477	259,886	290,363	357,521	180,521	538,042
19	**Tax liabilities**	-	-	-	-	-	-
19.1	Current tax liabilities			-			-
19.2	Deferred tax liabilities			-			-
20	**Subordinated liabilities**	-	32,621,914	32,621,914	-	33,329,520	33,329,520
21	**Other liabilities**	5,850,727	639,131	6,489,858	3,657,630	1,967,439	5,625,069
21.1	of which: dividends payable			-			-
22	**TOTAL LIABILITIES**	208,209,669	288,648,640	496,858,308	128,100,098	376,640,278	504,740,375
	Equity						
23	**Ordinary share**	136,800,000	-	136,800,000	136,800,000		136,800,000
24	**preference share**			-			-
25	**Share premium**			-			-
26	**(-) Treasury shares**			-			-
27	**Equity instruments issued other than capital**	1,154,911	-	1,154,911	1,154,911		1,154,911
27.1	Equity component of compound financial instruments	1,154,911	-	1,154,911	1,154,911		1,154,911
27.2	Other equity instruments issued			-			-
28	**Share-based payment reserve**			-			-
29	**Accumulated other comprehensive income**	-	-	-			-
29.1	revaluation reserve			-			-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income			-			-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income			-			-
30	**Retained earnings**	(13,499,726)		(13,499,726)	(22,491,256)		(22,491,256)
31	**TOTAL EQUITY**	124,455,184	-	124,455,184	115,463,655	-	115,463,655
32	**TOTAL EQUITY AND TOTAL LIABILITIES**	332,664,853	288,648,640	621,313,493	243,563,752	376,640,278	620,204,030

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	**Interest income**	13,659,535	12,111,030	25,770,564	13,926,596	10,657,496	24,584,092
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	13,659,535	12,111,030	25,770,564	13,926,596	10,657,496	24,584,092
1.6	Other assets			-			-
2	**(Interest expenses)**	(7,295,299)	(6,215,186)	(13,510,485)	(6,112,886)	(4,686,332)	(10,799,218)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(7,295,299)	(6,215,186)	(13,510,485)	(6,112,886)	(4,686,332)	(10,799,218)
2.4	(Other liabilities)			-			-
3	**Dividend income**			-	849,980	728,316	1,578,296
4	**Fee and commission income**	327,875	713,505	1,041,380	(146,772)	(555,821)	(702,593)
5	**(Fee and commission expenses)**	(118,378)	(620,287)	(738,665)			-
6	**Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net**			-			-
7	**Gains or (-) losses on financial assets and liabilities held for trading, net**	632,895	-	632,895			-
8	**Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net**			-			-
9	**Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net**			-			-
10	**Exchange differences [gain or (-) loss], net**	6,291,846	-	6,291,846	5,643,465	-	5,643,465
11	**Gains or (-) losses on derecognition of non-financial assets, net**	248,597	-	248,597			-
12	**Other operating income**	742	-	742	(189,044)		(189,044)
13	**(Other operating expenses)**	(2,321,767)	(443)	(2,322,210)	(1,252,038)	214,102	(1,037,937)
14	**(Administrative expenses)**	(10,776,314)	-	(10,776,314)	(12,962,653)	-	(12,962,653)
14.1	(Staff expenses)	(10,166,356)		(10,166,356)	(12,017,868)		(12,017,868)
14.2	(Other administrative expenses)	(609,958)		(609,958)	(944,785)		(944,785)
15	**(Depreciation and amortisation)**	(1,968,783)		(1,968,783)	(2,276,544)		(2,276,544)
16	**Modification gains or (-) losses, net**			-			-
17	**(Provisions or (-) reversal of provisions)**	(158,357)	812	(157,545)	(198,408)	(488,709)	(687,117)
17.1	(Commitments and guarantees given)	10,646	812	11,458	63,171	151,304	214,475
17.2	(Other provisions)	(169,003)	-	(169,003)	(261,578)	(640,014)	(901,592)
18	**(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)**	(516,904)	(2,602,281)	(3,119,185)	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)			-			-
18.2	(Financial assets at amortised cost)	(516,904)	(2,602,281)	(3,119,185)			-
19	**(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)**			-			-
20	**(Impairment or (-) reversal of impairment on non-financial assets)**			-			-
21	**Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates accounted for using the equity method**			-			-
22	**PROFIT OR (-) LOSS BEFORE TAX**	(1,994,311)	3,387,149	1,392,838	(2,718,305)	5,869,052	3,150,747
23	**(Tax expense or (-) income**	962,382		962,382			-
24	**Profit or (-) loss after tax**	(2,956,693)	3,387,149	430,456	(2,718,305)	5,869,052	3,150,747

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	**Loan commitments received**			0			0
2	**Guarantees received as security for liabilities of the bank**			0			0
3	**Guaratees received as security for receivables of the bank**	345,139,000	2,836,264,132	3,181,403,133	305,606,436	376,169,786	681,776,222
3.1	Surety, joint liability	323,410,004	2,818,153,323	3,141,563,327	283,861,710	350,121,359	633,983,069
3.2	Guarantees	21,728,996	18,110,809	39,839,806	21,744,726	26,048,426	47,793,153
4	**Assets pledged as security for liabilities of the bank**	0	0	0	0	0	0
4.1	Financial assets of the bank			0			0
4.2	Non-financial assets of the bank			0			0
5	**Assets pledged as security for receivables of the bank**	114,928,349	522,297,420	637,225,768	93,686,064	342,100,140	435,786,203
5.1	Cash	3,951,362	48,383,832	52,335,194	2,679,033	24,291,844	26,970,877
5.2	Precious metals and stones			0			0
5.3	Real Estate:	34,008,853	373,925,609	407,934,462	25,558,853	241,496,775	267,055,628
5.3.1	*Residential Property*	1	18,823,088	18,823,089	1	26,342,657	26,342,658
5.3.2	*Commercial Property*	167,892	248,935,650	249,103,542	167,892	152,682,467	152,850,359
5.3.3	*Complex Real Estate*	0	0	0	0	0	0
5.3.4	*Land Parcel*	40,961	84,949,004	84,989,964	40,961	45,950,755	45,991,715
5.3.5	*Other*	33,799,999	21,217,868	55,017,867	25,349,999	16,520,896	41,870,895
5.4	Movable Property	1,911,601	38,734,402	40,646,003	11,911,601	33,189,529	45,101,130
5.5	Shares Pledged	0	55	55	0	62	62
5.6	Securities	0	15,482,417	15,482,417	0	0	0
5.7	Other	75,056,533	45,771,105	120,827,638	53,536,577	43,121,930	96,658,507
6	**Loan commitments given**	3,437,503	20,603,732	24,041,234	5,472,887	9,625,057	15,097,944
7	**guarantees given**	25,016,902	39,929,159	64,946,061	24,174,194	35,109,135	59,283,329
8	**Letters of credit Issued**	0	1,539,561	1,539,561			0
9	**Derivatives**	65,160,565	183,618,742	248,779,307	80,096,189	179,217,149	259,313,337
9.1	Receivables through FX contracts (except options)	51,151,507	73,539,353	124,690,861	28,749,063	100,840,694	129,589,757
9.2	Payables through FX contracts (except options)	14,009,057	110,079,389	124,088,446	51,347,126	78,376,455	129,723,580
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	**Receivables not recognized on-balance**	16,507,129	24,307,654	40,814,783	25,218,506	24,669,708	49,888,215
10.1	Principal of receivables derecognized during last 3 month	60,727		60,727	1,425,109	0	1,425,109
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	0	0	0	1,857,417	2,202,953	4,060,370
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	625,958	9,174	635,132	7,859,251	0	7,859,251
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	15,881,171	24,298,480	40,179,651	14,076,729	22,466,755	36,543,484
11	**Capital expenditure commitment**			0			0

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 5 **Risk Weighted Assets** *in Lari*

N		2Q-2025	1Q-2025	4Q-2024	3Q-2024	2Q-2024
1	Risk Weighted Assets for Credit Risk	533,218,918	547,179,259	557,912,289	532,723,318	531,594,203
1.1	Balance sheet items	491,806,152	513,414,046	523,377,407	490,354,565	493,078,309
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	40,666,665	33,153,849	33,164,663	40,956,395	37,135,997
1.3	Counterparty credit risk	746,100	611,365	1,370,219	1,412,358	1,379,897
2	Risk Weighted Assets for Market Risk	2,777,016	729,412	2,449,693	2,278,077	1,876,606
3	Risk Weighted Assets for Operational Risk	77,450,981	77,450,981	77,450,981	66,393,322	66,393,322
4	**Total Risk Weighted Assets**	613,446,915	625,359,653	637,812,963	601,394,717	599,864,131

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 6

Information about supervisory board, directorate, beneficiary owners and shareholders

	Members of Supervisory Board	**Independence status**
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knottnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
	Members of Board of Directors	**Position/Subordinated business units**
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Chief Operating Officer
5		
6		
7		
8		
9		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 7 — **Linkages between financial statement assets and balance sheet items subject to credit risk weighting**

		a	b	c
			Carrying values of items	
	Account name of standardazed supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	**Cash, Cash balances with National Bank of Georgia and other banks**	140,449,263	-	140,449,263
1.1	Cash on hand	4,271,875		4,271,874.60
1.2	Casha balances with National bank of Georgia	45,178,576		45,178,575.98
1.3	Cash balances with other banks	90,998,812		90,998,812.34
2	**Financial assets held for trading**	1,017,241		1,017,240.61
2.1	of which:derivatives	1,017,241		1,017,240.61
3	**Non-trading financial assets mandatorily at fair value through profit or loss**			
4	**Financial assets designated at fair value through profit or loss**			
5	**Financial assets at fair value through other comprehensive income**	-	-	-
5.1	Equity instruments			
5.2	Debt securities			
5.3	Loans and advances			
6	**Financial assets at amortised cost**	447,335,168	-	447,335,168
6.1	Debt securities	82,113,163		82,113,163
6.2	Loans and advances	365,222,005		365,222,005
7	**Investments in subsidiaries, joint ventures and associates**			
8	**Non-current assets and disposal groups classified as held for sale**			
9	**Tangible assets**	6,098,430	-	6,098,430
9.1	Property, Plant and Equipment	6,098,430		6,098,430
9.2	Investment property	-		
10	**Intangible assets**	3,492,009	3,492,009	-
10.1	Goodwill			
10.2	Other intangible assets	3,492,009	3,492,009	-
11	**Tax assets**	3,458,618	3,458,618	-
11.1	Current tax assets			
11.2	Deferred tax assets	3,458,618	3,458,618	
13	**Other assets**	19,462,764		19,462,764
13.1	of which: repossessed collateral	16,664,938		16,664,938
13.2	of which: dividends receivable			
	Total exposures subject to credit risk weighting before adjustments	**621,313,493**	**6,950,628**	**614,362,866**

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 8 **Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used f** *in Lari*

1	**Total carrying value of balance sheet items subject to credit risk weighting before adjustments**	614,362,866
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	90,236,497
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	**Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes**	704,599,363
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-47,618,547
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	
7	**Total exposures subject to credit risk weighting**	656,980,816

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 9

Regulatory capital

N		in Lari
1	**Common Equity Tier 1 capital before regulatory adjustments**	123,300,274
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-13,499,726
7	**Regulatory Adjustments of Common Equity Tier 1 capital**	6,950,628
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	3,492,009
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	3,458,618
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	**Common Equity Tier 1**	116,349,646
25	**Additional tier 1 capital before regulatory adjustments**	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including:instruments classified as equity under the relevant accounting standards	
28	Including: instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	
30	**Regulatory Adjustments of Additional Tier 1 capital**	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	**Additional Tier 1 Capital**	0
37	**Tier 2 capital before regulatory adjustments**	31,321,400
38	Instruments that comply with the criteria for Tier 2 capital	31,321,400
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	**Regulatory Adjustments of Tier 2 Capital**	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	**Tier 2 Capital**	31,321,400

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 9.1 **Capital Adequacy Requirements**

	Minimum Requirements	Ratios	Amounts (GEL)
1	**Pillar 1 Requirements**		
1.1	Minimum CET1 Requirement	4.50%	27,605,111
1.2	Minimum Tier 1 Requirement	6.00%	36,806,815
1.3	Minimum Regulatory Capital Requirement	8.00%	49,075,753
2	**Combined Buffer**		
2.1	Capital Conservation Buffer	2.50%	15,336,173
2.2	Countercyclical Buffer	0.50%	3,067,235
2.3	Systemic Risk Buffer		-
3	**Pillar 2 Requirements**		
3.1	CET1 Pillar 2 Requirement	7.49%	45,951,752
3.2	Tier 1 Pillar2 Requirement	9.16%	56,221,336
3.3	Regulatory capital Pillar 2 Requirement	11.37%	69,733,948
	Total Requirements	**Ratios**	**Amounts (GEL)**
4	CET1	14.99%	91,960,270
5	Tier 1	18.16%	111,431,559
6	Total regulatory Capital	22.37%	137,213,108

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 9.2

The table is filled only by systemically important banks

	MREL Resource
Own funds and eligible liabilities	**147,671,046**
Own funds [1]	**147,671,046**
Common Equity Tier 1 (CET 1)	116,349,646
Additional Tier 1 Capital (AT 1)	-
Tier 2 Capital (Tier 2)	31,321,400
Eligible liabilities	**-**
Subordinated Loans (not classified as own funds)[2]	
Eligible liabilities[3]	
Total Liabilities and Own Funds (TLOF)	**147,671,046**
Total liabilities (except capital instruments)	
Own funds	147,671,046
Total Risk Exposure Amount and Total Exposure Measure	
Total Risk Exposure Amount (TREA)	613,446,915
Total Exposure Measure (TEM)	658,713,442
MREL ratios	
Own funds and eligible liabilities as a percentage of TREA	24.07%
Own funds and eligible liabilities as a percentage of TEM	22.42%
Own funds and eligible liabilities as a percentage of TLOF	**100.00%**

[1] Capital Instruments

[2] Includes the part of the subordinated liabilities that is amortized as well as subordinated liabilities that are not classified as own funds.

[3] Includes eligible liabilities with a residual maturity of more than one year that are not classified as own funds. Additionally, contracts of these liabilitied may be governed by Georgian law or fully or partially be subject to a law of a foreign country jurisdiction. Contracts of liabilities fully or partially governed by foreign legislation must include a provision for using the bank's liability write-off or conversion resolution tool for recapitalization (bail-in clause).

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025
Table 9.3 *The table is filled only by systemically important banks*

	Residual Maturity				Total
	< 1 year	>= 1 year და <2 years	>= 2 years	perpetual	
Own funds and eligible liabilities	-	-	-	-	-
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-
Own funds					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					
Eligible liabilities					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 10 **Reconcilation of balance sheet to regulatory capital** *in Lari*

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	**Cash, Cash balances with National Bank of Georgia and other banks**	**140,449,263**	
1.1	Cash on hand	4,271,875	
1.2	Casha balances with National bank of Georgia	45,178,576	
1.3	Cash balances with other banks	90,998,812	
2	**Financial assets held for trading**	**1,017,241**	
2.1	of which:derivatives	*1,017,241*	
3	**Non-trading financial assets mandatorily at fair value through profit or loss**		
4	**Financial assets designated at fair value through profit or loss**		
5	**Financial assets at fair value through other comprehensive income**	-	
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	**Financial assets at amortised cost**	**447,335,168**	
6.1	Debt securities	*82,113,163*	
6.2	Loans and advances	*365,222,005*	
7	**Investments in subsidiaries, joint ventures and associates**		
8	**Non-current assets and disposal groups classified as held for sale**		
9	**Tangible assets**	**6,098,430**	
9.1	Property, Plant and Equipment	6,098,430	
9.2	Investment property		
10	**Intangible assets**	**3,492,009**	*Table 9 (Capital), N10*
10.1	Goodwill		
10.2	Other intangible assets	3,492,009	
11	**Tax assets**	**3,458,618**	*Table 9 (Capital), N15*
11.1	Current tax assets		
11.2	Deferred tax assets	3,458,618	
13	**Other assets**	**19,462,764**	
13.1	of which: repossessed collateral	16,664,938	
13.2	of which: dividends receivable		
14	**TOTAL ASSETS**	**621,313,493**	
	LIABILITIES		
15	**Financial liabilities held for trading**	**414,826**	
15.1	of which:derivatives	414,826	
16	**Financial liabilities designated at fair value through profit or loss**		
17	**Financial liabilities measured at amortised cost**	**457,041,348**	
17.1	Deposits	437,056,952	
17.2	borrowings	15,013,266	
17.3	Debt securities issued		
17.4	Other financial liabilities	4,971,130	
18	**Provisions**	**290,363**	
19	**Tax liabilities**	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	**Subordinated liabilities**	**32,621,914**	*Table 9 (Capital), N38*
21	**Other liabilities**	**6,489,858**	
21.1	of which: dividends payable		
22	**TOTAL LIABILITIES**	**496,858,308**	
	Equity		
23	**Share capital**	**136,800,000**	*Table 9 (Capital), N2*
24	**preference share**		
25	**Share premium**		
26	**(-) Treasury shares**		
27	**Equity instruments issued other than capital**	**1,154,911**	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued		
28	**Share-based payment reserve**		
29	**Accumulated other comprehensive income**	-	
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	**Retained earnings**	**(13,499,726)**	*Table 9 (Capital), N6*
31	**TOTAL EQUITY**	**124,455,184**	
32	**TOTAL EQUITY AND TOTAL LIABILITIES**	**621,313,493**	

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 11

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Risk weights / Exposure classes	0%		20%		35%		50%		75%		100%		150%		250%		Risk Weighted Exposures before Credit Risk Mitigation
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1	Claims or contingent claims on central governments or central banks	8.110.893		0		0		0		0		42.537.083		0		0		42.537.083
2	Claims or contingent claims on regional governments or local authorities	0		0		0		0		0		0		0		0		-
3	Claims or contingent claims on public sector entities	0		0		0		0		0		0		0		0		-
4	Claims or contingent claims on multilateral development banks	0		0		0		0		0		0		0		0		-
5	Claims or contingent claims on international organizations/institutions	0		0		0		0		0		0		0		0		-
6	Claims or contingent claims on commercial banks	0		67.652.925		0		38.642.401		0		16.732.479	705.612	246.447		0		50.659.547
7	Claims or contingent claims on corporates	0		0		0		0		0		389.404.873	41.046.587	0		0		430.451.460
8	Retail claims or contingent retail claims	0		0		0		0		0		0	865.752	0		0		865.752
9	Claims or contingent claims secured by mortgages on residential property	0		0		0		0		0		0		0		0		-
10	Past due items	0		0		0		0		0		4.466.733		15.876.852		0		28.282.010
11	Items belonging to regulatory high-risk categories	0		0		0		0		0		0		0		0		-
12	Short-term claims on commercial banks and corporates	0		0		0		0		0		0		0		0		-
13	Claims in the form of collective investment undertakings ('CIU')	0		0		0		0		0		0		0		0		-
14	Other items	4.271.875		0		0		0		0		26.420.305		0		0		26.420.305
	Total	12,382,768	0	67,652,925	0	0	0	38,642,401	0	0	0	479,561,473	42,617,950	16,123,299	0	0	0	579,216,157

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 12 Credit Risk Mitigation

in Lari

		Funded Credit Protection										Unfunded Credit Protection									
		On-balance sheet netting	Cash on deposit with, or cash assimilated instruments	Debt securities issued by central governments or central banks, regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by regional governments or local authorities, public sector entities, multilateral development banks and international organizations/institutions	Debt securities issued by other entities, which securities have a credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of exposures to corporates.	Debt securities with a short-term credit assessment, which has been determined by NBG to be associated with credit quality step 3 or above under the rules for the risk weighting of short term exposures	Equities or convertible bonds that are included in a main index	Standard gold bullion or equivalent	Debt securities without credit rating issued by commercial banks	Units in collective investment undertakings	Central governments or central banks	Regional governments or local authorities	Multilateral development banks	International organizations / institutions	Public sector entities	Commercial banks	Other corporate entities that have a credit assessment, which has been determined by NBG to be associated with credit quality step 2 or above under the rules for the risk weighting of exposures to corporates	**Total Credit Risk Mitigation - On-balance sheet**	**Total Credit Risk Mitigation - Off-balance sheet**	**Total Credit Risk Mitigation**
1	Claims or contingent claims on central governments or central banks																				0
2	Claims or contingent claims on regional governments or local authorities																				0
3	Claims or contingent claims on public sector entities																				0
4	Claims or contingent claims on multilateral development banks																				0
5	Claims or contingent claims on international organizations/institutions																				0
6	Claims or contingent claims on commercial banks																				0
7	Claims or contingent claims on corporates		46,743,340																44,792,055	1,951,285	46,743,340
8	Retail claims or contingent retail claims																		0	0	0
9	Claims or contingent claims secured by mortgages on residential property																				0
10	Past due items																				0
11	Items belonging to regulatory high-risk categories																				0
12	Short-term claims on commercial banks and corporates																				0
13	Claims in the form of collective investment undertakings																				0
14	Other items																				0
	Total	0	46,743,340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	44,792,055	1,951,285	46,743,340

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 13 **Standardized approach - Effect of credit risk mitigation**

		a	b	c	d	e	f
			Off-balance sheet exposures				
	Asset Classes	On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
1	Claims or contingent claims on central governments or central banks	50,647,976			42,537,083	42,537,083	84%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	#DIV/0!
3	Claims or contingent claims on public sector entities	0			0	0	#DIV/0!
4	Claims or contingent claims on multilateral development banks	0			0	0	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	0			0	0	#DIV/0!
6	Claims or contingent claims on commercial banks	123,274,253	1,411,223	705,612	50,659,547	50,659,547	41%
7	Claims or contingent claims on corporates	389,404,873	86,137,310	41,046,587	430,451,460	383,708,120	89%
8	Retail claims or contingent retail claims	0	2,687,963	865,752	865,752	865,752	100%
9	Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	#DIV/0!
10	Past due items	20,343,585			28,282,010	28,282,010	139%
11	Items belonging to regulatory high-risk categories	0			0	0	#DIV/0!
12	Short-term claims on commercial banks and corporates	0			0	0	#DIV/0!
13	Claims in the form of collective investment undertakings ('CIU')	0			0	0	#DIV/0!
14	Other items	30,692,180			26,420,305	26,420,305	86%
	Total	614,362,866	90,236,497	42,617,950	579,216,157	532,472,817	81%

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 11 **Liquidity Coverage Ratio**

		Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
		GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets										
1	Total HQLA				69,670,863	105,142,024	174,812,887	53,476,538	46,329,512	99,806,051
Cash outflows										
2	Retail deposits	23,698,755	53,260,355	76,959,110	7,307,012	13,261,867	20,568,880	1,703,467	2,914,004	4,617,470
3	Unsecured wholesale funding	111,038,503	250,503,098	361,541,601	42,825,427	62,932,514	105,757,941	30,587,479	683,860	31,271,338
4	Secured wholesale funding	21,076,923	-	21,076,923	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures	31,309,195	54,342,669	85,651,864	7,040,034	11,089,722	18,129,756	2,052,277	4,327,987	6,380,264
6	Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations	8,114,153	8,102,535	16,216,688	4,026,541	1,506,279	5,532,820	4,165,259	646,806	4,812,065
8	**TOTAL CASH OUTFLOWS**	195,237,529	366,208,658	561,446,187	61,199,014	88,790,382	149,989,396	38,508,481	8,572,656	47,081,138
Cash inflows										
9	Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures	162,729,480	252,125,216	414,854,696	5,572,052	4,657,014	10,229,065	32,948,535	70,767,052	103,715,587
11	Other cash inflows	31,629,964	5,048,163	36,678,128	-	911,918	911,918	-	513,345	513,345
12	**TOTAL CASH INFLOWS**	194,359,445	257,173,379	451,532,823	5,572,052	5,568,931	11,140,983	32,948,535	71,280,397	104,228,932
					Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA				69,670,863	105,142,024	174,812,887	53,476,538	46,329,512	99,806,051
14	Net cash outflow				55,626,963	83,221,450	138,848,413	9,627,120	2,143,164	11,770,284
15	Liquidity coverage ratio (%)				125.2%	126.3%	125.9%	555.5%	2161.7%	847.9%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Bank PASHA Bank Georgia JSC
Date 6/30/2025

Table 15 Counterparty credit risk weighted risk exposures

Derivative contracts	Nominal Amount	Current Market Value (CMV)	Collateral Value	Replacement Cost (RC)	Potential Future Exposure (PFE)	Supervisory Alfa Factor (α)	Exposure at Default	2%	20%	35%	50%	75%	100%	150%	Counterparty Credit Risk Weighted Risk Exposures
	98,677,861	578,909	27,892,650	198,429	357,092		777,730	0	0	0	75,730	0	689,533	12,468	746,100
Calculated under Standardised Method	98,677,861	578,909	27,892,650	198,429	357,092	1.4	777,730	0	0	0	75,730	0	689,533	12,468	746,100
Calculated under Simplified Standardised Method	0	0	0	0	0	1.4	-	0	0	0	0	0	0	0	0
Calculated under Original Risk Exposure Method	0	0	0	0	0	1.4	-	0	0	0	0	0	0	0	0
Contracts with Qualified Central Counterparty						1.4	-								0
Calculated under Standardised Method						1.4	-								0
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Contracts with Central Counterparty						1.4	-								0
Calculated under Standardised Method						1.4	-								0
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Contract with Commercial Banks						1.4	-								46,485
Calculated under Standardised Method	48,566,501	-277,729	0	2,591	46,003	1.4	68,032	0	0		55563.99		0	12468.43	46,485
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Contracts with Financial Institutions except for Banks						1.4	-								241,723
Calculated under Standardised Method	23,908,148	358,625	6,044,320	32,222	140,437	1.4	241,723	0	0		0		241722.6	0	241,723
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Contracts with Corporate Clients						1.4	-								5,217
Calculated under Standardised Method	8,170,800	392,507	8,135,100	0	3,726	1.4	5,217	0	0		0		5217.044	0	5,217
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Contracts with Natural Persons						1.4	-								452,676
Calculated under Standardised Method	18,032,412	105,505	13,713,230	163,616	166,926	1.4	462,759	0	0		20165.6		442593.2	0	452,676
Calculated under Simplified Standardised Method						1.4	-								0
Calculated under Original Risk Exposure Method						1.4	-								0
Total	**98,677,861**	**578,909**	**27,892,650**	**198,429**	**357,092**	1.4	777,730	**0**	**0**	**0**	**75,730**	**0**	**689,533**	**12,468**	**746,100**

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	621,313,493
2	(Asset amounts deducted in determining Tier 1 capital)	(6,950,628)
3	**Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)**	614,362,866
Derivative exposures		
4	Replacement cost associated with *all* derivatives transactions	198,429
5	Potential Future Exposure associated with *all* derivatives transactions	357,092
6	Risk positions defined by the Counterparty Credit Risk Regulation	777,730
7	Value of collateral received in exchange for derivative instruments	27,892,650
8	**Total derivative exposures (sum of lines 4 to 10)**	777,730
Securities financing transaction exposures		
9	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
10	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
11	Counterparty credit risk exposure for SFT assets	
12	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
14	Agent transaction exposures	
14	(Exempted CCP leg of client-cleared SFT exposure)	
15	**Total securities financing transaction exposures (sum of lines 12 to 15a)**	-
Other off-balance sheet exposures		
16	Off-balance sheet exposures at gross notional amount	90,236,497
17	(Adjustments for conversion to credit equivalent amounts)	(46,663,650)
18	**Other off-balance sheet exposures (sum of lines 17 to 18)**	43,572,847
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
19	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
20	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
21	**Tier 1 capital**	116,349,646
22	**Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)**	658,713,442
Leverage ratio		
23	**Leverage ratio**	17.66%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 15.2. Counterparty credit risk weighted risk exposures -Credit Valuation Adjustment (CVA)

	Risk Exposure Discounted for Credit Valuation Adjustment	Credit Valuation Adjustment Expense	Written-off Credit Valuation Adjustment Expense	Counterparty Credit Risk Credit Valuation Adjustment risk weighted Risk Exposures
Credit Valuation Adjustment	765,515	21,301	0	266,259
Calculated under Standardised Method	765,515	21,301	0	266,259
Calculated under Simplified Standardised Method				
Calculated under Original Risk Exposure Method				

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 16 **Net Stable Funding Ratio**

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
	Available stable funding					
1	Capital:	147,671,046	-	-	115,161,257	262,832,303
2	*Regulatory capital*	147,671,046				147,671,046
3	*Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year*				115,161,257	115,161,257
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	11,737,316	49,526,893	14,587,862	2,063,528	51,288,701
5	*Residents' deposits*	3,177,824	14,657,266	9,026,940	539,972	26,031,902
6	*Non-residents' deposits*	8,559,492	34,869,627	5,560,922	1,523,555	25,256,798
7	Wholesale funding	96,558,969	137,462,733	24,761,471	(1,122,408)	77,353,576
8	*Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector*	77,156,789	53,911,300	14,058,661	(1,122,408)	72,002,171
9	*Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions*	19,402,180	83,551,433	10,702,811	-	5,351,405
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	14,576,077	-	-	-
12	*Liabilities related to derivatives*		414,826			
13	*All other liabilities and equity not included in the above categories*		14,161,251			
14	**Total available stable funding**					**391,474,580**
	Required stable funding					
15	Total high-quality liquid assets (HQLA)	145,943,838	65,555,600	-	-	8,102,449
16	Performing loans and securities:	1,453,652	83,159,407	68,507,698	201,519,052	240,682,732
17	*Loans and deposits to financial institutions secured by Level 1 HQLA*	1,453,652	33,293,197	11,127,358	33,283,712	44,059,419
18	*Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions*	-	48,411,557	51,024,418	160,304,499	185,976,811
19	*Loans to non-financial institutions and retail customers, of which:*					
20	*With a risk weight of less than or equal to 35%*					
21	*Residential mortgages, of which:*					
22	*With a risk weight of less than or equal to 35%*					
23	*Securities that do not qualify as HQLA*	-	1,454,653	6,355,922	7,930,841	10,646,502
24	Assets with matching interdependent liabilities					
25	Other assets:	6,098,430	22,018,446	1,438,726	22,126,005	40,461,642
26	*Assets related to derivatives*		1,017,241	-	-	1,017,241
27	*All other assets not included in the above categories*	6,098,430	21,001,206	1,438,726	22,126,005	39,444,401
28	Off-balance sheet items	-	23,962,030	27,598,928	38,647,173	9,755,070
29	**Total required stable funding**					**299,001,893**
30	**Net stable funding ratio**					**130.93%**

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 17

Risk classes	Distribution by residual maturity	Exposures of On-Balance Items					
		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	2,714,316		5,469,400		42,464,260	**50,647,976**
2	Claims or contingent claims on regional governments or local authorities						**-**
3	Claims or contingent claims on public sector entities						**-**
4	Claims or contingent claims on multilateral development banks						**-**
5	Claims or contingent claims on international organizations/institutions						**-**
6	Claims or contingent claims on commercial banks	42,182,914	70,364,024	10,727,315			**123,274,253**
7	Claims or contingent claims on corporates		69,131,900	203,410,175	137,206,383		**409,748,457**
8	Retail claims or contingent retail claims						**-**
9	Claims or contingent claims secured by mortgages on residential property						**-**
10	*Past due items**		1,363,296	5,932,363	13,049,167		**20,344,826**
11	Items belonging to regulatory high-risk categories						**-**
12	Short-term claims on commercial banks and corporates						**-**
13	Claims in the form of collective investment undertakings ('CIU')						**-**
14	Other items	4,271,875	24,857,400			1,562,905	**30,692,180**
15	**Total**	**49169104.54**	**164353323.6**	**219606889.4**	**137206382.7**	**44027165.38**	**614,362,866**

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due tems". An overdue loan line is not included in the formula for eliminating double counting.

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 18

	On Balance Assets / Risk classes	a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a+b-c-d)
1	Claims or contingent claims on central governments or central banks		50,647,976				50,647,976
2	Claims or contingent claims on regional governments or local authorities						-
3	Claims or contingent claims on public sector entities						-
4	Claims or contingent claims on multilateral development banks						-
5	Claims or contingent claims on international organizations/institutions						-
6	Claims or contingent claims on commercial banks		123,572,390	298,138			123,274,253
7	Claims or contingent claims on corporates	31,299,062	389,627,319	12,100,791			408,825,590
8	Retail claims or contingent retail claims	38,501	919,176	34,810			922,867
9	Claims or contingent claims secured by mortgages on residential property						-
10	*Past due items**	21,279,837	4,857,364	5,792,375			20,344,826
11	Items belonging to regulatory high-risk categories						-
12	Short-term claims on commercial banks and corporates						-
13	Claims in the form of collective investment undertakings ('CIU')						-
14	Other items		51,726,609	14,083,801			37,642,808
15	**Total**	**31,337,564**	**616,493,471**	**26,517,541**	**-**	**-**	621,313,493
16	Of which: loans	31,147,463	345,761,486	11,686,944			365,222,005
17	Of which: securities		77,218,347	574,584			76,643,763

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due tems". An overdue loan line is not included in the formula for eliminating double counting.

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025
Table 19

		a	b	c	d	e	f
Risk classes	On Balance Assets	Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non Performing				(a+b-c-d)
1	State, state organizations	-	50,647,976	-			50,647,976
2	Financial Institutions	201,672	228,346,240	824,137			227,723,776
3	Pawn-shops						-
4	Construction Development, Real Estate Development and other Land Loans	3,562,840	28,463,792	2,396,993			29,629,640
5	Real Estate Management	-	47,501,428	114,291			47,387,137
6	Construction Companies	-	1,109,712	4,130			1,105,582
7	Production and Trade of Construction Materials	622	-	608			14
8	Trade of Consumer Foods and Goods	1,206,157	13,951,382	199,040			14,958,499
9	Production of Consumer Foods and Goods	-	18,789,229	68,808			18,720,420
10	Production and Trade of Durable Goods	-	3,264,687	6,136			3,258,551
11	Production and Trade of Clothes, Shoes and Textiles	-	5,628,787	69,248			5,559,539
12	Trade (Other)	-	25,801,419	195,505			25,605,914
13	Other Production	432,260	-	43,170			389,090
14	Hotels, Tourism	2,375,916	11,713,235	471,567			13,617,583
15	Restaurants	9,573,311	9,883,702	1,747,645			17,709,368
16	Industry						-
17	Oil Importers,Filling stationas,gas stations and Retailers	-	8,629,522	116,969			8,512,553
18	Energy	-	78,558,360	349,968			78,208,392
19	Auto Dealers						-
20	HealthCare	-	7,747,233	168,443			7,578,790
21	Pharmacy						-
22	Telecommunication	-	5,004,906	36,689			4,968,217
23	Service	2,285,865	17,161,740	355,438			19,092,167
24	Agriculture	11,698,674	1,506,065	5,264,660			7,940,080
25	Other	-	572,061	11			572,050
26	Assets on which the Sector of repayment source is not accounted for	246	485,384	281			485,349
27	Other assets		41,353,594	10,661,414			30,692,180
28	**Total**	**31,337,564**	**606,120,455**	**23,095,153**	**-**	**-**	614,362,866

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 20

		Changes in Expected Credit Loss for loans and Corporate debt securities	Loans	Corporate debt securities
1		**Opening balance of Expected Credit Loss**	11,348,754	373,220
2		**An increase in the ECL for possible losses on assets**	**992,535**	**564**
	2.1	As a result of the origination of the new assets	412,234	-
	2.2	As a result of classification of assets as a low quality	580,301	564
3		**Decrease in ECL for possible losses on assets**	**915,604**	**71,016**
	3.1	As a result of write-off of assets	41,190	
	3.2	As a result of partial or total payment of assets	760,983	1,847
	3.3	As a result of classification of assets as a high quality	113,432	69,169
4		Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	261,259	(92)
5		**Closing balance of Expected Credit Loss**	**11,686,944**	**302,676**

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 21

	Changes in the stock of non-performing loans over the period	Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	**Opening balance**	30,622,361	
2	Inflows to non-performing portfolios	137,710	
3	Increase of non-performing portfolio, as e result of currency exchange rate changes	1,078,146	
4	Outflows from non-performing portfolios	**690,753**	
5	Outflow due to the decrease level of credit risk		
6	Outflow due to loan repayment, partial or total	550,043	
7	Outflows due to write-offs	50,892	
8	Outflow due to taking possession of collateral	546	
9	Outflow due to sale of portfolios		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	89,272	
12	**Closing balance**	**31,147,463**	

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025
Table 22

Distribution of loans, Debt securities and Off-balance-sheet items according to Credit Risk Stages and Past due days		Total	Gross carrying value of loans and Debt securities, nominal value of Off-balance-sheet items																							
			1st stage				2nd stage				3rd stage								POCI							
				Past due < 30 days	Past due > 30 days < 90 days	Past due > 90 days		Past due < 30 days	Past due > 30 days < 90 days	Past due > 90 days		Past due < 30 days	Past due > 30 days < 90 days	Past due > 90 days < 180 days	Past due > 180 days < 1 Year	Past due > 1 Year < 2 Year	Past due > 2 Year < 5 Year	Past due >5 Years		Past due < 30 days	Past due > 30 days < 90 days	Past due > 90 days < 180 days	Past due > 180 days < 1 Year	Past due > 1 Year < 2 Year	Past due > 2 Year < 5 Year	Past due >5 Years
1	**Loans**	**376,908,949.06**	**337,549,221.32**	**5,476,322.62**	**-**	**4,856,122.08**	**8,212,264.38**	**-**	**3,702,157.75**	**-**	**28,596,078.02**	**302.93**	**1,399.50**	**702.60**	**4,154,940.00**	**2,630,816.67**	**11,759,472.32**	**-**	**2,551,385.35**	**-**	**-**	**-**	**-**	**-**	**2,551,385.35**	**-**
1.1	Central banks																									
1.2	General governments																									
1.3	Credit institutions	21,519,345.77	21,519,345.77																							
1.4	Other financial corporations	68,696,866.07	68,533,450.07	-	-	-	-	-	-	-	163,416.00	-	-	-	-	-	163,416.00	-	-	-	-	-	-	-	-	-
1.5	Non-financial corporations	279,456,938.19	242,615,004.02	5,476,322.62	-	4,856,122.08	8,187,394.07	-	3,702,157.75	-	26,103,154.76	-	-	-	3,999,870.79	2,630,816.67	9,446,061.35	-	2,551,385.35	-	-	-	-	-	2,551,385.35	-
1.6	Households	7,235,799.03	4,881,421.47	-	-	-	24,870.31	-	-	-	2,329,507.26	302.93	1,399.50	702.60	155,069.21	-	2,149,994.97	-	-	-	-	-	-	-	-	-
2	**Debt Securities**	**82,687,747.44**	**82,687,747.44**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Central banks																									
2.2	General governments	5,469,399.97	5,469,399.97																							
2.3	Credit institutions	10,999,222.84	10,999,222.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0
2.4	Other financial corporations	36,121,044.43	36,121,044.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0
2.5	Non-financial corporations	30,098,080.20	30,098,080.20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	0	0
2.6	Households																									
3	**Off-balance-sheet items**	**90,526,855.99**	**88,275,931.77**				**2,250,924.22**				**-**								**-**							
3.1	Central banks																									
3.2	General governments																									
3.3	Credit institutions	1,420,000.00	1,420,000.00				-																			
3.4	Other financial corporations	1,665,084.23	1,665,084.23				-																			
3.5	Non-financial corporations	84,754,445.90	82,503,521.68				2,250,924.22																			
3.6	Households	2,687,325.87	2,687,325.87				-																			

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 29

Loans Distributed according to LTV ratio, Expected Credit Loss, Value of collateral for loans and loans secured by guarantees according to Credit Risk stages and past due days		Total	Gross carrying value of loans: 1st stage	1st stage: Past due < 30 days	1st stage: Past due > 30 days < 90	1st stage: Past due > 90 days	2nd stage	2nd stage: Past due < 30 days	2nd stage: Past due > 30 days < 90	2nd stage: Past due > 90 days	3rd stage	3rd stage: Past due < 30 days	3rd stage: Past due > 30 days < 90 days	3rd stage: Past due > 90 days < 180 days	3rd stage: Past due > 180 days < 1 Year	3rd stage: Past due > 1 Year < 2 Year	3rd stage: Past due > 2 Year < 5 Year	3rd stage: Past due >5 Years	POCI	POCI: Past due < 30 days	POCI: Past due > 30 days < 90 days	POCI: Past due > 90 days < 180 days	POCI: Past due > 180 days < 1 Year	POCI: Past due > 1 Year < 2 Year	POCI: Past due > 2 Year < 5 Year	POCI: Past due >5 Years
1	**Loans**	**355,389,603**	316,029,876	5,476,323	-	4,857,364	8,212,264	-	3,702,158	-	28,596,078	303	1,400	703	4,154,940	2,630,817	11,759,472	-	2,551,385	-	-	-	-	-	2,551,385	-
1.1	Secured Loans	339,561,987	300,240,515	5,476,323	-	4,856,122	8,212,264	-	3,702,158	-	28,557,822	-	-	-	4,141,127	2,630,817	11,759,472	-	2,551,385	-	-	-	-	-	2,551,385	-
1.1.1	Loans Secured by Immovable property	232,347,137	193,189,081	5,476,323	-	4,856,122	8,212,264	-	3,702,158	-	28,394,406	-	-	-	4,141,127	2,630,817	11,596,056	-	2,551,385	-	-	-	-	-	2,551,385	-
1.1.1.1	LTV <70%	101,984,204	86,740,113	5,476,323	-	-	7,159,869	-	3,702,158	-	8,084,222	-	-	-	2,160,031	2,630,817	2,151,827	-	-	-	-	-	-	-	-	-
1.1.1.2	LTV >70% <85%	56,503,166	51,331,638	-	-	-	-	-	-	-	5,171,528	-	-	-	-	-	5,171,528	-	-	-	-	-	-	-	-	-
1.1.1.3	LTV >85% <100%	13,771,026	4,739,126	-	-	-	-	-	-	-	9,031,900	-	-	-	-	-	144,662	-	-	-	-	-	-	-	-	-
1.1.1.4	LTV >100%	60,363,729	50,643,026	-	-	4,856,122	1,055,228	-	-	-	6,114,089	-	-	-	1,981,096	-	4,132,993	-	2,551,385	-	-	-	-	-	2,551,385	-
1.2	Expected Credit Loss of Loans	11,441,729	1,438,257	12,960	-	17,345	263,670	-	12,317	-	8,525,624	-	-	-	2,183,875	238,999	1,968,464	-	1,214,179	-	-	-	-	-	1,214,179	-
1.3	Value of Pledged collateral																									
1.3.1	Of which value capped at the Loan value	212,552,270	175,870,994	5,476,323	-	4,856,122	7,660,349	-	3,611,771	-	24,441,058	-	-	-	2,247,032	2,389,993	9,840,009	-	2,326,560	-	-	-	-	-	2,326,560	-
1.3.1.1	Of which immovable property	210,045,881	173,364,606	5,476,323	-	4,856,122	7,660,349	-	3,611,771	-	24,441,058	-	-	-	2,247,032	2,389,993	9,840,009	-	2,326,560	-	-	-	-	-	2,326,560	-
1.3.2	Of which value above the cap	307,871,543	279,489,902	2,818,375	-	835,541	10,268,423	-	3,890,585	-	18,113,219	-	-	-	3,773,977	7,222,268	3,778,572	-	-	-	-	-	-	-	-	-
1.3.2.1	Of which immovable property	285,154,353	257,529,290	2,818,375	-	-	10,268,423	-	3,890,585	-	17,356,640	-	-	-	3,693,632	7,008,881	3,778,572	-	-	-	-	-	-	-	-	-
1.4	Loans secured by the state and state institutions																									
1.5	Loans secured by bank and /or financial institutions	477,130	477,130	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 24

	Loans / Sector of repayment source	Gross carrying value					Expected Credit Loss				
			1st stage	2nd stage	3rd stage	POCI		1st stage	2nd stage	3rd stage	POCI
1	State, state organizations										
2	Financial Institutions	90,373,758	90,172,086	-	201,672	-	399,826	203,605	-	196,221	-
3	Pawn-shops										
4	Construction Development, Real Estate Development and other Land Loans	32,020,449	26,609,488	1,852,948	3,558,013	-	2,392,860	263,087	6,701	2,123,072	-
5	Real Estate Management	47,500,729	45,315,875	2,184,854	-	-	114,291	94,370	19,922	-	-
6	Construction Companies	1,053,081	1,053,081	-	-	-	4,130	4,130	-	-	-
7	Production and Trade of Construction Materials										
8	Trade of Consumer Foods and Goods	2,873,801	1,667,644	-	1,206,157	-	128,184	12,731	-	115,453	-
9	Production of Consumer Foods and Goods	18,789,229	18,789,229	-	-	-	68,808	68,808	-	-	-
10	Production and Trade of Durable Goods	3,258,446	3,258,446	-	-	-	6,136	6,136	-	-	-
11	Production and Trade of Clothes, Shoes and Textiles	5,628,456	2,506,389	3,122,067	-	-	69,248	5,958	63,290	-	-
12	Trade (Other)	15,754,929	15,754,929	-	-	-	150,158	150,158	-	-	-
13	Other Production	432,260	-	-	432,260	-	43,170	-	-	43,170	-
14	Hotels, Tourism	14,053,490	10,659,705	1,052,395	2,341,390	-	442,011	47,134	173,757	221,119	-
15	Restaurants	19,329,763	9,883,702	-	9,446,061	-	1,638,049	46,398	-	1,591,651	-
16	Industry										
17	Oil Importers,Filling stationas,gas stations and Retailers	8,629,522	8,629,522	-	-	-	116,969	116,969	-	-	-
18	Energy	75,789,493	75,789,493	-	-	-	344,262	344,262	-	-	-
19	Auto Dealers										
20	HealthCare	7,747,233	7,747,233	-	-	-	168,443	168,443	-	-	-
21	Pharmacy										
22	Telecommunication										
23	Service	19,436,869	17,156,054	-	2,280,815	-	350,524	76,720	-	273,804	-
24	Agriculture	13,187,160	1,506,065	-	9,129,709	2,551,385	5,249,803	41,686	-	3,993,939	1,214,179
25	Other	564,897	564,897	-	-	-	11	11	-	-	-
26	Assets on which the Sector of repayment source is not accounted for	485,384	485,384	-	-	-	59	59	-	-	-
27	**Total**	**376.908.949.06**	**337.549.221.32**	**8.212.264.38**	**28.596.078.02**	**2.551.385.35**	**11.686.944.05**	**1.650.666.26**	**263.669.55**	**8.558.429.49**	**1.214.178.75**

Bank: PASHA Bank Georgia JSC
Date: 6/30/2025

Table 25

		ა	ბ	გ	დ	ე	ვ	ზ	თ	ი
	Gross carrying value(Nominal value for Offbalance) - distribution according to Collateral type / Loans, corporate debt securities and Off-balance-sheet items	Secured by deposit	Secured by the state and state institutions	Secured by bank and /or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other collateral	Secured by another third party guarantee	Unsecured Amount
1	Loans	45,484,682		477,130		202,332,957		60,256,391	8,590,847	38,247,596
2	Corporate debt securities					3,072,977		40,817,838	-	22,328,310
3	Off-balance-sheet itmes	1,616,098		4,452		21,843,651		7,596,459	13,361,271	44,684,924
4	Of which: Non-Performing Loans					28,916,765		16	267,178	1,963,505
5	Of which: Non-Performing Corporate debt securities									
6	Of which: Non-Performing Off-balance-sheet itmes					-		-	-	-

Bank: PASHA Bank Georgia JSC

Date: 6/30/2025

Table 26

Retail Products		Contractual Principal Amount					Gross carrying value of Loans					Expected Credit Loss					Number of Loans	Weighted average nominal interest rate on quarterly disbursed loans	Weighted average effective interest rate on quarterly disbursed loans	Weighted average nominal interest rate (on Residual Contractual value of Loans)	Weighted average remaining maturity (months) according to the Residual Contractual value of Loans
			1st stage	2nd stage	3rd stage	POCI		1st stage	2nd stage	3rd stage	POCI		1st stage	2nd stage	3rd stage	POCI					
1	Auto loans																0				
2	Consumer Loans	1,542,925.38	1504749.41	0	38175.97		1591284.964	1553029.164	0	38255.8		34573.4002	1768.0333	0	32805.3669		49	14.82%	15.69%	12.20%	5.15
3	Pay Day Loans																0				
4	Momental Installments																0				
5	Overdrafts	4,093.65	4093.648	0	0		4097.768	4097.768	0	0		14.6404	14.6404	0	0		14	14.61%	15.68%	10.45%	3.34
6	Credit Cards																0				
7	Mortgages	24,837.54	0	24837.5434	0		24870.3083	0	24870.3083	0		822.2938	0	822.2938	0		1			9.36%	6.00
7.1	Mortgages - Purchase of completed real estate	24,837.54	0	24837.5434	0		24870.3083	0	24870.3083	0		822.2938	0	822.2938	0		1			9.36%	6.00
7.2	Mortgages - Construction, the purchase of real estate under construction																0				
7.3	Mortgages - For Real Estate Renovation																0				
8	Retail Pawnshop loans																0				
9	Student loans																0				
10	**Total Retail Products**	1,571,856.57	1508843.058	24837.5434	38175.97		1620253.04	1557126.932	24870.3083	38255.8		35410.3344	1782.6737	822.2938	32805.3669		64	14.81%	15.69%	12.15%	4.63
10.1	Between them: Loans issued on the basis of income from a pension or other state social disbursement																0				