

Pillar 3 quarterly report		
1	Name of a bank	PASHA Bank Georgia JSC
2	Chairman of the Supervisory Board	Rovshan Allahverdiyev
3	CEO of a bank	Ramil Imamov
4	Bank's web page	www.pashabank.ge

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

Table N

Table of contents	
1	Key ratios
2	Balance Sheet
3	Income statement
4	Off-balance sheet
5	Risk-Weighted Assets (RWA)
6	Information about supervisory board, senior management and shareholders
7	Linkages between financial statement assets and balance sheet items subject to credit risk weighting
8	Differences between carrying values of balance sheet items and exposure amounts subject to credit risk weighting
9	Regulatory Capital
9.1	Capital Adequacy Requirements
9.2	Summary Information on Minimum Requirement for Own Funds and Eligible Liabilities (MREL)
9.3	MREL Components Breakdown by Maturity and Governing Law
10	Reconciliation of regulatory capital to balance sheet
11	Credit risk weighted exposures
12	Credit risk mitigation
13	Standardized approach - effect of credit risk mitigation
14	Liquidity Coverage Ratio
15	Counterparty credit risk
15.1	Leverage Ratio
15.2	Credit Valuation Adjustment
16	Net Stable Funding Ratio
17	Exposures distributed by residual maturity and Risk Classes
18	Assets ECL and write-offs by risk classes
19	Assets ECL and write-offs by Sectors of income source
20	Change in ECL for loans and Corporate debt securities
21	Changes in the stock of non-performing loans over the period
22	Distribution of loans, Debt securities, and Off-balance-sheet items according to Credit Risk stages and Past due days
23	Loans Distributed according to LTV ratio, Loan reserves, Value of collateral for loans and loans secured by guarantees according to Credit Risk stages and past due days
24	Loans and ECL on loans distributed according to Sectors of income source and Credit Risk stages
25	Loans, corporate debt securities and Off-balance-sheet items distributed by type of collateral
26	General and Qualitative information on Retail Products

Table 1

N	Key metrics	According to IFRS					
		4Q-2025	3Q-2025	2Q-2025	1Q-2025	4Q-2024	
Regulatory capital (amounts, GEL)							
Based on Basel III framework							
1	CET1 capital	120,008,533	117,400,529	116,349,646	114,576,079	115,092,464	
2	Tier1 capital	133,484,033	117,400,529	116,349,646	114,576,079	115,092,464	
3	Regulatory capital	161,784,059	148,551,729	147,671,046	146,400,029	147,370,664	
4	CET1 capital total requirement	99,904,578	92,767,886	91,960,270	93,003,478	94,637,195	
5	Tier1 capital total requirement	121,785,229	112,497,001	111,431,559	112,597,127	114,802,687	
6	Regulatory capital total requirement	150,750,155	138,617,933	137,213,108	138,542,812	141,504,076	
Total Risk Weighted Assets (amounts, GEL)							
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)	663,462,800	613,965,125	613,446,915	625,359,653	637,812,963	
Capital Adequacy Ratios							
Based on Basel III framework							
8	CET1 capital	18.09%	19.12%	18.97%	18.32%	18.04%	
9	Tier1 capital	20.12%	19.12%	18.97%	18.32%	18.04%	
10	Regulatory capital	24.38%	24.20%	24.07%	23.41%	23.11%	
11	CET1 capital total requirement	15.06%	15.11%	14.99%	14.87%	14.84%	
12	Tier1 capital total requirement	18.36%	18.32%	18.16%	18.01%	18.00%	
13	Regulatory capital total requirement	22.72%	22.58%	22.37%	22.15%	22.19%	
Minimum requirement for own funds and eligible liabilities (MREL)							
14	Own funds and eligible liabilities as a percentage of Total Liabilities and Own Funds (MREL Resource / TLOF)	0.00%	0.00%	0.00%	0.00%	0.00%	
Income							
15	Total Interest Income /Average Annual Assets	8.05%	7.91%	7.77%	7.52%	8.45%	
16	Total Interest Expense / Average Annual Assets	4.49%	4.35%	4.07%	3.97%	3.91%	
17	Earnings from Operations / Average Annual Assets	8.24%	7.63%	7.08%	7.98%	10.43%	
18	Net Interest Margin	3.56%	3.56%	3.70%	3.55%	4.53%	
19	Return on Average Assets (ROAA)	0.37%	0.24%	0.13%	-0.53%	1.24%	
20	Return on Average Equity (ROAE)	1.90%	1.25%	0.70%	-3.01%	6.27%	
Asset Quality							
21	Non Performed Loans / Total Loans	6.64%	8.53%	8.26%	7.69%	5.61%	
22	ECL/Total Loans	2.20%	3.14%	3.10%	2.85%	2.07%	
23	FX Loans/Total Loans	68.75%	61.54%	57.60%	57.16%	55.12%	
24	FX Assets/Total Assets	58.00%	50.58%	52.74%	56.61%	55.91%	
25	Loan Growth-YTD	19.17%	3.35%	3.76%	9.67%	16.07%	
Liquidity							
26	Liquid Assets/Total Assets	19.71%	17.91%	18.86%	12.22%	16.43%	
27	FX Liabilities/Total Liabilities	51.75%	57.42%	58.09%	70.68%	72.16%	
28	Current & Demand Deposits/Total Assets	12.76%	14.18%	17.22%	23.13%	14.87%	
Liquidity Coverage Ratio***							
29	Total HQLA	204,256,224	184,076,299	174,812,887	224,546,182	227,775,251	
30	Net cash outflow	126,810,871	139,724,965	138,848,413	184,337,200	175,405,863	
31	LCR ratio (%)	161.07%	131.74%	125.90%	121.81%	129.86%	
Net Stable Funding Ratio							
32	Available stable funding	428,942,261	416,365,639	391,474,580	402,681,590	412,250,716	
33	Required stable funding	364,704,269	309,508,979	299,001,893	306,246,443	312,469,588	
34	Net stable funding ratio (%)	117.61%	134.52%	130.93%	131.49%	131.93%	

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
		ASSETS					
1	Cash, Cash balances with National Bank of Georgia and other banks	12,770,685	89,607,600	102,378,285	27,132,534	169,334,006	196,466,540
1.1	Cash on hand	285,431	2,096,300	2,381,731	505,138	2,451,680	2,956,819
1.2	Cash balances with National bank of Georgia	11,091,645	36,670,418	47,762,063	26,347,583	76,076,691	102,424,274
1.3	Cash balances with other banks	1,393,609	50,840,882	52,234,491	279,813	90,805,635	91,085,448
2	Financial assets held for trading	1,647,959	-	1,647,959	396,465	-	396,465
2.1	of which:derivatives	1,647,959	-	1,647,959	396,465	-	396,465
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments	-	-	-	-	-	-
5.2	Debt securities	-	-	-	-	-	-
5.3	Loans and advances	-	-	-	-	-	-
6	Financial assets at amortised cost	239,553,723	293,538,826	533,092,549	256,726,173	224,812,468	481,538,640
6.1	Debt securities	106,981,504	2,726,760	109,708,265	75,362,165	5,684,818	81,046,983
6.2	Loans and advances	132,572,218	290,812,066	423,384,284	181,364,007	219,127,650	400,491,657
7	Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	-
8	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	-
9	Tangible assets	4,935,218	-	4,935,218	2,631,331	-	2,631,331
9.1	Property, Plant and Equipment	4,935,218	-	4,935,218	2,631,331	-	2,631,331
9.2	Investment property	-	-	-	-	-	-
10	Intangible assets	2,884,313	-	2,884,313	3,356,354	-	3,356,354
10.1	Goodwill	-	-	-	-	-	-
10.2	Other intangible assets	2,884,313	-	2,884,313	3,356,354	-	3,356,354
11	Tax assets	2,476,359	-	2,476,359	-	-	-
11.1	Current tax assets	-	-	-	-	-	-
11.2	Deferred tax assets	2,476,359	-	2,476,359	-	-	-
13	Other assets	13,598,740	648,937	14,247,677	20,977,662	570,906	21,548,568
13.1	of which: repossessed collateral	11,874,298	-	11,874,298	19,368,269	-	19,368,269
13.2	of which: dividends receivable	-	-	-	-	-	-
14	TOTAL ASSETS	277,866,999	383,795,363	661,662,362	311,220,519	394,717,379	705,937,898
	LIABILITIES	-	-	-	-	-	-
15	Financial liabilities held for trading	46,220	-	46,220	426,946	-	426,946
15.1	of which:derivatives	46,220	-	46,220	426,946	-	426,946
16	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
17	Financial liabilities measured at amortised cost	244,981,064	230,801,866	475,782,930	157,423,621	386,318,959	543,742,580
17.1	Deposits	234,981,064	194,821,785	429,802,849	137,399,758	378,273,702	515,673,460
17.2	borrowings	10,000,000	31,961,804	41,961,804	20,023,863	7,290,333	27,314,196
17.3	Debt securities issued	-	-	-	-	-	-
17.4	Other financial liabilities	-	4,018,277	4,018,277	-	754,924	754,924
18	Provisions	58,619	385,965	444,584	272,391	260,698	533,089
19	Tax liabilities	-	-	-	-	-	-
19.1	Current tax liabilities	-	-	-	-	-	-
19.2	Deferred tax liabilities	-	-	-	-	-	-
20	Subordinated liabilities	-	32,381,000	32,381,000	-	33,530,510	33,530,510
21	Other liabilities	6,635,818	6,372,192	13,008,010	5,135,443	2,965,602	8,101,045
21.1	of which: dividends payable	-	-	-	-	-	-
22	TOTAL LIABILITIES	251,721,721	269,941,024	521,662,745	163,258,400	423,075,770	586,334,170
	Equity	-	-	-	-	-	-
23	Ordinary share	136,800,000	-	136,800,000	136,800,000	-	136,800,000
24	Preference share	-	-	-	-	-	-
25	Share premium	-	-	-	-	-	-
26	(-) Treasury shares	-	-	-	-	-	-
27	Equity instruments issued other than capital	1,154,911	13,475,500	14,630,411	1,154,911	-	1,154,911
27.1	Equity component of compound financial instruments	1,154,911	-	1,154,911	1,154,911	-	1,154,911
27.2	Other equity instruments issued	-	13,475,500	13,475,500	-	-	-
28	Share-based payment reserve	-	-	-	-	-	-
29	Accumulated other comprehensive income	-	-	-	-	-	-
29.1	revaluation reserve	-	-	-	-	-	-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
30	Retained earnings	(11,430,794)	-	(11,430,794)	(18,351,183)	-	(18,351,183)
31	TOTAL EQUITY*	126,524,116	13,475,500	139,999,616	119,603,728	-	119,603,728
32	TOTAL EQUITY AND TOTAL LIABILITIES	378,245,837	283,416,524	661,662,362	282,862,128	423,075,770	705,937,898

*Share capital as defined by the Law on Commercial Bank Activities

N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	29,542,841	22,978,748	52,521,588	28,091,997	21,494,099	49,586,095
1.1	Financial assets held for trading			-			-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss			-			-
1.3	Financial assets designated at fair value through profit or loss			-			-
1.4	Financial assets at fair value through other comprehensive income			-			-
1.5	Financial assets at amortised cost	29,542,841	22,978,748	52,521,588	28,091,997	21,494,099	49,586,095
1.6	Other assets			-			-
2	(Interest expenses)	(17,382,252)	(11,925,371)	(29,307,623)	(12,323,402)	(10,654,027)	(22,977,428)
2.1	(Financial liabilities held for trading)			-			-
2.2	(Financial liabilities designated at fair value through profit or loss)			-			-
2.3	(Financial liabilities measured at amortised cost)	(17,382,252)	(11,925,371)	(29,307,623)	(12,323,402)	(10,654,027)	(22,977,428)
2.4	(Other liabilities)			-			-
3	Dividend income			-			-
4	Fee and commission income	687,911	1,858,289	2,546,200	1,207,027	1,550,140	2,757,167
5	(Fee and commission expenses)	(262,213)	(1,288,804)	(1,551,016)	(257,490)	(1,202,215)	(1,459,705)
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net				33,252	-	33,252
7	Gains or (-) losses on financial assets and liabilities held for trading, net	1,632,219	-	1,632,219	104,404	-	104,404
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net			-			-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net						-
10	Exchange differences [gain or (-) loss], net	11,733,133	-	11,733,133	11,956,991	-	11,956,991
11	Gains or (-) losses on derecognition of non-financial assets, net	303,863	-	303,863	(1,402,634)	-	(1,402,634)
12	Other operating income	971,265		971,265	1,248,552	214,102	1,462,654
13	(Other operating expenses)	(5,015,394)	(443)	(5,015,838)	(5,075,463)	-	(5,075,463)
14	(Administrative expenses)	(22,374,317)	-	(22,374,317)	(23,652,231)	-	(23,652,231)
14.1	(Staff expenses)	(20,864,685)		(20,864,685)	(21,137,352)		(21,137,352)
14.2	(Other administrative expenses)	(1,509,633)		(1,509,633)	(1,914,879)		(1,914,879)
15	(Depreciation and amortisation)	(3,857,920)		(3,857,920)	(4,601,517)		(4,601,517)
16	Modification gains or (-) losses, net			-			-
17	(Provisions or (-) reversal of provisions)	204,661	(125,267)	79,393	121,270	71,127	192,398
17.1	(Commitments and guarantees given)	(14,634)	(125,267)	(139,901)	(92,304)	71,127	(21,177)
17.2	(Other provisions)	219,294	-	219,294	213,575	-	213,575
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(2,820,987)	(502,932)	(3,323,918)	32,219	334,616	366,836
18.1	(Financial assets at fair value through other comprehensive income)			-			-
18.2	(Financial assets at amortised cost)	(2,820,987)	(502,932)	(3,323,918)	32,219	334,616	366,836
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)			-			-
20	(Impairment or (-) reversal of impairment on non-financial assets)			-			-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method			-			-
22	PROFIT OR (-) LOSS BEFORE TAX	(6,637,191)	10,994,220	4,357,029	(4,517,024)	11,807,842	7,290,819
23	(Tax expense or (-) income)	1,944,641		1,944,641			-
24	Profit or (-) loss after tax	(8,581,831)	10,994,220	2,412,388	(4,517,024)	11,807,842	7,290,819

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Guarantees received as security for receivables of the bank	62,429,000	3,306,940,659	3,369,369,660	323,212,451	453,170,851	776,383,302
3.1	Surety, joint liability	43,010,004	3,293,050,213	3,336,060,217	301,493,454	436,762,911	738,256,365
3.2	Guarantees	19,418,996	13,890,446	33,309,443	21,718,996	16,407,940	38,126,937
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the bank			0			0
4.2	Non-financial assets of the bank			0			0
5	Assets pledged as security for receivables of the bank	100,686,856	626,281,714	726,968,570	105,424,127	508,890,606	614,314,734
5.1	Cash	5,278,686	57,960,022	63,238,709	3,175,627	49,111,718	52,287,344
5.2	Precious metals and stones			0			0
5.3	Real Estate:	34,008,853	467,642,660	501,651,513	25,558,853	360,869,062	386,427,915
5.3.1	Residential Property	1	28,210,811	28,210,812	1	26,313,426	26,313,427
5.3.2	Commercial Property	167,892	284,622,702	284,790,594	167,892	248,747,631	248,915,523
5.3.3	Complex Real Estate	0	4,248	4,248	0	0	0
5.3.4	Land Parcel	40,961	94,532,775	94,573,735	40,961	62,137,385	62,178,345
5.3.5	Other	33,799,999	60,272,124	94,072,123	25,349,999	23,670,621	49,020,620
5.4	Movable Property	1,911,601	51,202,752	53,114,353	1,911,601	39,883,119	41,794,720
5.5	Shares Pledged	0	52	52	0	62	62
5.6	Securities	0	15,320,408	15,320,408	0	15,955,371	15,955,371
5.7	Other	59,487,716	34,155,821	93,643,537	74,778,047	43,071,274	117,849,321
6	Loan commitments given	312,281	21,866,040	22,178,301	3,802,916	24,000,038	27,802,954
7	guarantees given	26,478,790	36,373,914	62,852,703	25,160,058	30,543,077	55,723,134
8	Letters of credit issued	0	180,228	180,228	0	263,754	263,754
9	Derivatives	124,079,299	136,949,806	261,029,105	53,435,437	183,812,877	237,248,313
9.1	Receivables through FX contracts (except options)	113,375,977	17,939,445	131,315,422	11,375,620	107,233,297	118,608,916
9.2	Payables through FX contracts (except options)	10,703,322	119,010,361	129,713,683	42,059,817	76,579,580	118,639,397
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	Receivables not recognized on-balance	15,944,446	22,596,334	38,540,780	16,185,384	24,700,649	40,886,032
10.1	Principal of receivable derecognized during last 3 month	0	1,964,294	1,964,294	52,875	0	52,875
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month	0	0	0	317,720	(55,985,34)	261,734
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)	33,516	9,174	42,690	574,405	0	574,405
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)	15,910,929	22,587,161	38,498,090	15,610,979	24,700,649	40,311,628
11	Capital expenditure commitment			0			0

Table 5

N	Risk Weighted Assets	in Lari				
		4Q-2025	3Q-2025	2Q-2025	1Q-2025	4Q-2024
1	Risk Weighted Assets for Credit Risk	584,058,719	535,783,283	533,218,918	547,179,259	557,912,289
1.1	Balance sheet items	550,879,870	494,346,419	491,806,152	513,414,046	523,377,407
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)					
1.2	Off-balance sheet items	32,325,187	40,843,246	40,666,665	33,153,849	33,164,663
1.3	Counterparty credit risk	853,662	593,617	746,100	611,365	1,370,219
2	Risk Weighted Assets for Market Risk	1,616,943	730,860	2,777,016	729,412	2,449,693
3	Risk Weighted Assets for Operational Risk	77,787,139	77,450,981	77,450,981	77,450,981	77,450,981
4	Total Risk Weighted Assets	663,462,800	613,965,125	613,446,915	625,359,653	637,812,963

Bank: PASHA Bank Georgia JSC

Date:

12/31/2025

Information about supervisory board, directorate, beneficiary owners and
shareholders

Table 6

Members of Supervisory Board		Independence status
1	Shahin Mammadov	Non-independent member
2	George Glonti	Independent member
3	Ebru Ogan Knottnerus	Independent member
4	Kamala Nuriyeva	Non-independent member
5	Rovshan Allahverdiyev	Non-independent chair
6		
7		
8		
9		
10		
Members of Board of Directors		Position/Subordinated business units
1	Ramil Imamov	Acting Chairman of Board of Directors, CEO
2	Parvin Mammadov	Member of the Board of Directors, CFO
3	Levan Aladashvili	Member of the Board of Directors, Chief Risk Officer
4	Anzor Mantskava	Member of the Board of Directors, Chief Operating Officer
5		
6		
7		
8		
9		
10		
List of Shareholders owning 1% and more of issued capital, indicating Shares		
1	PASHA Bank OJSC	85.06%
2	Pasha Holding LLC	14.94%
List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares		
1	Mr. Arif Pashayev	18.99%
2	Mrs. Arzu Aliyeva	35.21%
3	Mrs. Leyla Aliyeva	35.21%
4	Mr. Mir Jamal Pashayev	10.59%

Table 7

Linkages between financial statement assets and balance sheet items subject to credit risk weighting

	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	a	b	c
			Carrying values of items		
			Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting	
1	Cash, Cash balances with National Bank of Georgia and other banks	102,378,285	-	102,378,285	
1.1	Cash on hand	2,381,731		2,381,730.96	
1.2	Cash balances with National bank of Georgia	47,762,063		47,762,062.69	
1.3	Cash balances with other banks	52,234,491		52,234,490.96	
2	Financial assets held for trading	1,647,959		1,647,959.48	
2.1	of which: derivatives	1,647,959		1,647,959.48	
3	Non-trading financial assets mandatorily at fair value through profit or loss				
4	Financial assets designated at fair value through profit or loss				
5	Financial assets at fair value through other comprehensive income	-	-	-	
5.1	Equity instruments				
5.2	Debt securities				
5.3	Loans and advances				
6	Financial assets at amortised cost	533,092,549	-	533,092,549	
6.1	Debt securities	109,708,265		109,708,265	
6.2	Loans and advances	423,384,284		423,384,284	
7	Investments in subsidiaries, joint ventures and associates				
8	Non-current assets and disposal groups classified as held for sale				
9	Tangible assets	4,935,218	-	4,935,218	
9.1	Property, Plant and Equipment	4,935,218		4,935,218	
9.2	Investment property				
10	Intangible assets	2,884,313	2,884,313	-	
10.1	Goodwill				
10.2	Other intangible assets	2,884,313	2,884,313	-	
11	Tax assets	2,476,359	2,476,359	-	
11.1	Current tax assets				
11.2	Deferred tax assets	2,476,359	2,476,359		
13	Other assets	14,247,677		14,247,677	
13.1	of which: repossessed collateral	11,874,298		11,874,298	
13.2	of which: dividends receivable				
	Total exposures subject to credit risk weighting before adjustments	661,662,362	5,360,672	656,301,689	

Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used for credit risk weighting		in Lari
1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	656,301,689
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	84,766,626
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	741,068,315
4	Effect of provisioning rules used for capital adequacy purposes	
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	-49,772,825
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	
7	Total exposures subject to credit risk weighting	691,295,490

Table 9

Regulatory capital		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	125,369,206
2	Common shares that comply with the criteria for Common Equity Tier 1	136,800,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	
4	Accumulated other comprehensive income	
5	Other disclosed reserves	
6	Retained earnings (loss)	-11,430,794
7	Regulatory Adjustments of Common Equity Tier 1 capital	5,360,672
8	Revaluation reserves on assets	
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	
10	Intangible assets	2,884,313
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	
12	Investments in own shares	
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	
14	Cash flow hedge reserve	
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	2,476,359
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	
18	Other deductions	
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	
22	The amount of significant Investments and Deferred Tax Assets which exceed 15% of common equity tier 1	
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	
24	Common Equity Tier 1	120,008,533
25	Additional tier 1 capital before regulatory adjustments	13,475,500
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including: instruments classified as equity under the relevant accounting standards	
28	Including: instruments classified as liabilities under the relevant accounting standards	
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	13,475,500
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	
32	Reciprocal cross-holdings in Additional Tier 1 instruments	
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	
36	Additional Tier 1 Capital	13,475,500
37	Tier 2 capital before regulatory adjustments	28,300,026
38	Instruments that comply with the criteria for Tier 2 capital	28,300,026
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	
43	Reciprocal cross-holdings in Tier 2 capital	
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	
46	Tier 2 Capital	28,300,026

Bank: PASHA Bank Georgia JSC

Date:

12/31/2025

Table 9.1 Capital Adequacy Requirements

Minimum Requirements		Ratios	Amounts (GEL)
1 Pillar 1 Requirements			
1.1	Minimum CET1 Requirement	4.50%	29,855,826
1.2	Minimum Tier 1 Requirement	6.00%	39,807,768
1.3	Minimum Regulatory Capital Requirement	8.00%	53,077,024
2 Combined Buffer			
2.1	Capital Conservation Buffer	2.50%	16,586,570
2.2	Countercyclical Buffer	0.50%	3,317,314
2.3	Systemic Risk Buffer		-
3 Pillar 2 Requirements			
3.1	CET1 Pillar 2 Requirement	7.56%	50,144,868
3.2	Tier 1 Pillar2 Requirement	9.36%	62,073,577
3.3	Regulatory capital Pillar 2 Requirement	11.72%	77,769,247
Total Requirements		Ratios	Amounts (GEL)
4	CET1	15.06%	99,904,578
5	Tier 1	18.36%	121,785,229
6	Total regulatory Capital	22.72%	150,750,155

Bank:

PASHA Bank Georgia JSC

Date:

12/31/2025

Table 9.2

	MREL Resource
Own funds and eligible liabilities	161,784,059
Own funds¹	161,784,059
Common Equity Tier 1 (CET 1)	120,008,533
Additional Tier 1 Capital (AT 1)	13,475,500
Tier 2 Capital (Tier 2)	28,300,026
Eligible liabilities	-
Subordinated Loans (not classified as own funds) ²	-
Eligible liabilities³	-
Total Liabilities and Own Funds (TLOF)	161,784,059
Total liabilities (except capital instruments)	161,784,059
Own funds	161,784,059
Total Risk Exposure Amount and Total Exposure Measure	
Total Risk Exposure Amount (TREA)	663,462,800
Total Exposure Measure (TEM)	695,079,748
MREL ratios	
Own funds and eligible liabilities as a percentage of TREA	24.38%
Own funds and eligible liabilities as a percentage of TEM	23.28%
Own funds and eligible liabilities as a percentage of TLOF	100.00%

¹ Capital Instruments

² Includes the part of the subordinated liabilities that is amortized as well as subordinated liabilities that are not classified as own funds.

³ Includes eligible liabilities with a residual maturity of more than one year that are not classified as own funds. Additionally, contracts of these liabilities may be governed by Georgian law or fully or partially be subject to a law of a foreign country jurisdiction. Contracts of liabilities fully or partially governed by foreign legislation must include a provision for using the bank's liability write-off or conversion resolution tool for recapitalization (bail-in clause).

Bank:
Date:
Table 9.3

PASHA Bank Georgia JSC
12/31/2025
The table is filled only by systemically important banks

	Residual Maturity				Total
	< 1 year	≥ 1 year & < 2 years	≥ 2 years	perpetual	
Own funds and eligible liabilities					
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-
Own funds					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					
Eligible liabilities					
of which: contracts governed by Georgian law					
of which: contracts governed by foreign country law					
of which: contracts that include bail-in clause					

Table 10

Reconciliation of balance sheet to regulatory capital

in Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	102,378,285	
1.1	Cash on hand	2,381,731	
1.2	Cash balances with National bank of Georgia	47,762,063	
1.3	Cash balances with other banks	52,234,491	
2	Financial assets held for trading	1,647,959	
2.1	of which: derivatives	1,647,959	
3	Non-trading financial assets mandatorily at fair value through profit or loss		
4	Financial assets designated at fair value through profit or loss		
5	Financial assets at fair value through other comprehensive income		-
5.1	Equity instruments		
5.2	Debt securities		
5.3	Loans and advances		
6	Financial assets at amortised cost	533,092,549	
6.1	Debt securities	109,708,265	
6.2	Loans and advances	423,384,284	
7	Investments in subsidiaries, joint ventures and associates		
8	Non-current assets and disposal groups classified as held for sale		
9	Tangible assets	4,935,218	
9.1	Property, Plant and Equipment	4,935,218	
9.2	Investment property	-	
10	Intangible assets	2,884,313	<i>Table 9 (Capital), N10</i>
10.1	Goodwill		
10.2	Other intangible assets	2,884,313	
11	Tax assets	2,476,359	<i>Table 9 (Capital), N15</i>
11.1	Current tax assets		
11.2	Deferred tax assets	2,476,359	
12	Other assets	14,247,677	
13.1	of which: repossessed collateral	11,874,298	
13.2	of which: dividends receivable		
14	TOTAL ASSETS	661,662,362	
	LIABILITIES		
15	Financial liabilities held for trading	46,220	
15.1	of which: derivatives	46,220	
16	Financial liabilities designated at fair value through profit or loss	475,782,930	
17	Financial liabilities measured at amortised cost		
17.1	Deposits	429,802,849	
17.2	borrowings	41,961,804	
17.3	Debt securities issued		
17.4	Other financial liabilities	4,018,277	
18	Provisions	444,584	
19	Tax liabilities	-	
19.1	Current tax liabilities		
19.2	Deferred tax liabilities		
20	Subordinated liabilities	32,381,000	<i>Table 9 (Capital), N38</i>
21	Other liabilities	13,008,010	
21.1	of which: dividends payable		
22	TOTAL LIABILITIES	521,662,745	
	Equity		
23	Share capital	136,800,000	<i>Table 9 (Capital), N2</i>
24	preference share		
25	Share premium		
26	(-) Treasury shares		
27	Equity instruments issued other than capital	14,630,411	
27.1	Equity component of compound financial instruments	1,154,911	
27.2	Other equity instruments issued	13,475,500	
28	Share-based payment reserve		
29	Accumulated other comprehensive income		-
29.1	revaluation reserve		
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income		
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income		
30	Retained earnings	(11,430,794)	<i>Table 9 (Capital), N6</i>
31	TOTAL EQUITY	139,999,616	
32	TOTAL EQUITY AND TOTAL LIABILITIES	661,662,362	

Exposure classes	Risk weights	Risk Weighted Expenses before Credit Risk Mitigation									
		0%	20%	30%	50%	75%	100%	150%	200%	300%	400%
	On-balance sheet amount	10,951,040	0	0	0	0	0	0	0	0	0
1. Claims or contingent claims on central governments or central banks	0	0	0	0	0	0	0	0	0	0	0
2. Claims or contingent claims on other governments or central banks	0	0	0	0	0	0	0	0	0	0	0
3. Claims or contingent claims on public sector entities	0	0	0	0	0	0	0	0	0	0	0
4. Claims or contingent claims on other banking groups	0	0	0	0	0	0	0	0	0	0	0
5. Claims or contingent claims on international organizations	0	0	0	0	0	0	0	0	0	0	0
6. Claims or contingent claims on insurance companies	0	0	0	0	0	0	0	0	0	0	0
7. Claims or contingent claims on domestic banks	37,466,716	0	0	0	12,918,716	0	0	0	0	0	0
8. Claims or contingent claims on other financial institutions	0	0	0	0	0	0	0	0	0	0	0
9. Claims or contingent claims on non-financial corporations	0	0	0	0	0	0	0	0	0	0	0
10. Claims or contingent claims accrued by purchases on residential property	0	0	0	0	0	0	0	0	0	0	0
11. Credit derivatives	0	0	0	0	0	0	0	0	0	0	0
12. Other claims on non-financial corporations	0	0	0	0	0	0	0	0	0	0	0
13. Credit derivatives on commercial banks and corporations	0	0	0	0	0	0	0	0	0	0	0
14. Other items	2,361,170	0	0	0	0	0	0	0	0	0	0
Total	10,951,040	0	37,466,716	0	12,918,716	0	0	0	0	0	0

Table 13

Standardized approach - Effect of credit risk mitigation

	a	b	c	d	e	f	
		On-balance sheet exposures	Off-balance sheet exposures	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density free/(a+c)
Asset Classes							
1 Claims or contingent claims on central governments or central banks	53,231,463				36,670,418	36,670,418	69%
2 Claims or contingent claims on regional governments or local authorities	0				0	0	#DIV/0!
3 Claims or contingent claims on public sector entities	0				0	0	#DIV/0!
4 Claims or contingent claims on multilateral development banks	0				0	0	#DIV/0!
5 Claims or contingent claims on international organizations/institutions	0				0	0	#DIV/0!
6 Claims or contingent claims on commercial banks	66,796,378	1,396,533	698,267	28,601,427	28,601,427		42%
7 Claims or contingent claims on corporates	497,022,086	83,370,093	34,295,534	531,317,621	475,032,957		89%
8 Retail claims or contingent retail claims	0	0	0	0	0	0	#DIV/0!
9 Claims or contingent claims secured by mortgages on residential property	0	0	0	0	0	0	#DIV/0!
10 Past due items	16,621,034				22,641,257	22,641,257	136%
11 Items belonging to regulatory high-risk categories	0				0	0	#DIV/0!
12 Short-term claims on commercial banks and corporates	0				0	0	#DIV/0!
13 Claims in the form of collective investment undertakings ('CIU')	0				0	0	#DIV/0!
14 Other items	22,640,728				20,258,997	20,258,997	89%
Total	656,301,689	84,766,626	34,993,801	639,489,720	583,205,057		84%

Table 11

Liquidity Coverage Ratio

	Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
	GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets									
1 Total HQLA				106,543,047	97,713,177	204,256,224	57,845,433	33,775,217	91,620,650
Cash outflows									
2 Retail deposits	28,321,873	55,506,993	83,828,866	8,421,250	11,264,068	19,685,318	1,801,518	2,640,212	4,441,730
3 Unsecured wholesale funding	153,246,563	225,981,434	379,227,997	44,472,699	45,016,645	89,489,344	40,205,623	33,383,040	73,388,663
4 Secured funding	-	-	-	-	-	-	-	-	-
5 Outflows related to off-balance sheet obligations and net short position of derivative exposures	36,188,218	68,186,078	104,374,296	6,581,583	15,831,458	22,413,041	2,339,084	5,360,725	7,699,810
6 Other contractual funding obligations	-	-	-	-	-	-	-	-	-
7 Other contingent funding obligations	9,746,477	9,280,471	19,026,948	5,865,528	3,500,954	9,366,482	5,865,528	3,500,954	9,366,482
8 TOTAL CASH OUTFLOWS	248,818,348	358,954,976	607,773,324	65,341,059	75,613,126	140,954,185	50,211,753	44,684,932	94,896,685
Cash inflows									
9 Secured lending (eg reverse repos)	-	-	-	-	-	-	-	-	-
10 Inflows from fully performing exposures	180,131,128	287,514,570	467,645,697	9,805,311	3,561,487	13,366,797	60,464,673	73,951,748	133,416,421
11 Other cash inflows	31,359,201	5,149,191	36,508,392	547,351	229,166	776,518	547,351	229,166	776,518
12 TOTAL CASH INFLOWS	211,490,329	292,663,760	504,154,089	10,352,662	3,790,653	14,143,315	61,012,024	73,180,915	134,192,939
13 Total HQLA					106,543,047	97,713,177	204,256,224	57,845,433	33,775,217
14 Net cash outflow					54,988,397	71,822,473	126,810,871	12,552,938	11,171,233
15 Liquidity coverage ratio (%)					193.8%	136.0%	161.1%	460.8%	302.3%
									386.2%

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk weighted risk exposures

	Nominal Amount	Current Market Value (EUR)	Collateral Value	Replacement Cost (IC)	Potential Future Exposure (PFE)	Supervisory Alpha Factor (α)	Exposure at Default	2%	20%	35%	50%	75%	100%	150%	Counterparty Credit Risk Weighted Risk Exposures
Derivative contracts															
	119,799,552	1,601,889	30,383,374	933,046	804,415	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Standardized Method	119,799,552	1,601,889	30,383,374	933,046	804,415	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Simplified Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Contracts with Qualified Central Counterparty															
Calculated under Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Simplified Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Contracts with Central Counterparty															
Calculated under Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Contract with Commercial Banks															
Calculated under Standardized Method	113,650,210	312,046	36	223,046	729,210	3,4	1,473,138	0	0	0	2,089,145	0	0	219,911	758,625
Calculated under Simplified Standardized Method	113,650,210	312,046	36	223,046	729,210	3,4	1,473,138	0	0	0	2,089,145	0	0	219,911	758,625
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	1,473,138	0	0	0	2,089,145	0	0	219,911	758,625
Contracts with Financial Institutions except Banks															
Calculated under Standardized Method	18,809,712	4,696,365	33,471,616	0	51,170	3,4	71,650	0	0	0	0	0	0	0	71,650
Calculated under Simplified Standardized Method	18,809,712	4,696,365	33,471,616	0	51,170	3,4	71,650	0	0	0	0	0	0	0	71,650
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	71,650	0	0	0	0	0	0	0	71,650
Contracts with Corporate Clients															
Calculated under Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Simplified Standardized Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605
Contracts with Natural Persons															
Calculated under Standardized Method	19,010,586	580,178	18,046,915	0	74,077	3,4	33,637	0	0	0	0	0	0	0	33,637
Calculated under Simplified Standardized Method	19,010,586	580,178	18,046,915	0	74,077	3,4	33,637	0	0	0	0	0	0	0	33,637
Calculated under Original Risk Exposure Method	0	0	0	0	0	3,4	33,637	0	0	0	0	0	0	0	33,637
Total	119,799,552	1,601,889	30,383,374	933,046	804,415	3,4	1,578,445	0	0	0	1,472,501	0	82,887	22,996	853,605

Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	661,662,362
2	(Asset amounts deducted in determining Tier 1 capital)	(5,360,672)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	656,301,689
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions	323,046
5	Potential Future Exposure associated with <i>all</i> derivatives transactions	804,415
6	Risk positions defined by the Counterparty Credit Risk Regulation	1,578,445
7	Value of collateral received in exchange for derivative instruments	30,382,574
8	Total derivative exposures (sum of lines 4 to 10)	1,578,445
Securities financing transaction exposures		
9	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
10	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
11	Counterparty credit risk exposure for SFT assets	
12	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
14	Agent transaction exposures	
14	(Exempted CCP leg of client-cleared SFT exposure)	
15	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
16	Off-balance sheet exposures at gross notional amount	84,766,626
17	(Adjustments for conversion to credit equivalent amounts)	(47,567,012)
18	Other off-balance sheet exposures (sum of lines 17 to 18)	37,199,614
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
19	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
20	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
21	Tier 1 capital	133,484,033
22	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	695,079,748
Leverage ratio		
23	Leverage ratio	19.20%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Bank: PASHA Bank Georgia JSC
Date: 12/31/2025

Table 15.2. Counterparty credit risk weighted risk exposures - Credit Valuation Adjustment (CVA).

	Risk Exposure Discounted for Credit Valuation Adjustment	Credit Valuation Adjustment Expense	Written-off Credit Valuation Adjustment Expense	Counterparty Credit Risk Credit Valuation Adjustment risk weighted Risk Exposures
Credit Valuation Adjustment	1,576,132	3,114	0	38,921
<i>Calculated under Standardised Method</i>	1,576,132	3,114	0	38,921
<i>Calculated under Simplified Standardised Method</i>				
<i>Calculated under Original Risk Exposure Method</i>				

Table 16

Net Stable Funding Ratio

		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1 Capital:	161,784,059	-	-	131,501,212	293,285,272	
2 Regulatory capital	161,784,059			131,501,212	161,784,059	
3 Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year					131,501,212	
4 Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	10,536,361	49,049,087	16,288,298	597,181	48,344,832	
5 Residents' deposits	3,856,218	11,444,699	6,963,344	201,001	21,341,999	
6 Non-residents' deposits	6,680,144	37,604,388	9,324,953	396,180	27,002,832	
7 Wholesale funding	87,832,755	114,893,208	62,995,063	(0)	87,312,158	
		Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector	46,999,830			
8	64,629,422		32,462,192	(0)	72,045,722	
		Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions	67,893,379	30,532,871	-	15,266,436
9	23,203,333					
10 Liabilities with matching interdependent assets						
11 Other liabilities:	-	19,487,256	-	-	-	
12 Liabilities related to derivatives		46,220				
13 All other liabilities and equity not included in the above categories		19,441,036				
14 Total available stable funding					428,942,261	
Required stable funding						
15 Total high-quality liquid assets (HQLA)	99,527,447	85,330,600	-	-	6,735,713	
16 Performing loans and securities:	2,844,725	75,398,349	74,866,758	280,812,132	316,818,819	
17 Loans and deposits to financial institutions secured by Level 1 HQLA						
18 Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2,844,725	11,677,998	11,933,705	44,376,960	52,522,221	
19 Loans to non-financial institutions and retail customers, of which:	-	61,628,324	62,219,685	215,976,920	245,504,387	
20 With a risk weight of less than or equal to 35%						
21 Residential mortgages, of which:						
22 With a risk weight of less than or equal to 35%						
23 Securities that do not qualify as HQLA	-	2,092,026	713,368	20,458,252	18,792,211	
24 Assets with matching interdependent liabilities						
25 Other assets:	4,935,218	17,374,634	576,337	17,282,308	32,016,992	
26 Assets related to derivatives		1,647,959	-	-	1,647,959	
27 All other assets not included in the above categories	4,935,218	15,726,674	576,337	17,282,308	30,369,033	
28 Off-balance sheet items	-	22,065,151	27,444,396	35,230,985	9,132,745	
29 Total required stable funding					364,704,269	
30 Net stable funding ratio					117.61%	

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Table 17

Risk classes	Distribution by residual maturity					Exposures of On-Balance Items
	On demand	≤ 1 year	> 1 year < 5 year	> 5 year	No stated maturity	
1 Claims or contingent claims on central governments or central banks	1,646,369	9,500,000	5,469,400		36,615,693	53,231,469
2 Claims or contingent claims on regional governments or local authorities						-
3 Claims or contingent claims on public enterprises						-
4 Claims or contingent claims on multilateral development banks						-
5 Claims or contingent claims on international organizations/institutions						-
6 Claims or contingent claims on commercial banks	21,234,824	34,479,789	11,071,765			66,786,378
7 Claims or contingent claims on corporates		78,972,881	228,957,752	205,394,370		513,324,983
8 Claims or contingent claims on financial institutions		236,190	85,808	2,139		318,138
9 Claims or contingent claims secured by mortgages on residential property						-
10 Past due items*		2,697,048	959,985	12,964,323		16,621,357
11 Items belonging to regulatory high-risk categories						-
12 Short-term claims on commercial banks and corporates						-
13 Claims in the form of collective investment undertakings (CIU)						-
14 Other items	2,381,731	18,975,337			1,283,660	22,640,728
15 Total	25,262,924	142,158,198	245,584,725	205,394,489	37,699,953	656,301,689

Past due items" - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 18

Risk classes	On Balance Assets		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value (a+b+c+d)				
	Gross carrying values									
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing								
1 Claims or contingent claims on central governments or central banks		53,210,463				53,210,463				
2 Claims or contingent claims on regional governments or local authorities										
3 Claims or contingent claims on public sector entities										
4 Claims or contingent claims on multilateral development banks										
5 Claims or contingent claims on other international financial institutions										
6 Claims or contingent claims on commercial banks		66,911,609	125,223			66,786,376				
7 Claims or contingent claims on corporates	28,941,746	494,995,665	10,294,290	1,964,294		513,643,121				
8 Past due items*	20,402,994		3,781,360			16,621,034				
10 Past due items*										
12 Short-term claims on commercial banks and corporates										
13 Claims in the form of collective investment undertakings (CIU)										
14 Other items		26,001,400				26,001,400				
15 Total	28,941,746	563,140,139	10,419,519	=	1,964,294	66,786,376				
16 Of which: loans	28,783,436	401,120,869	9,409,780			420,386,075				
17 Of which: securities			93,802,285	635,185		93,167,100				

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

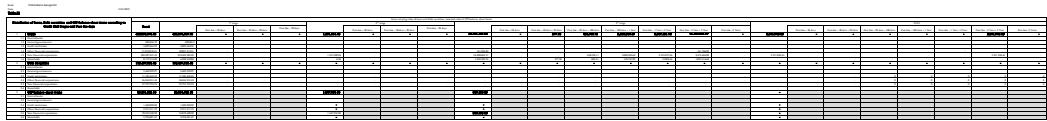
Table 19

Bank classes	On Balance Assets		a	b	c	d	e	f
	Gross carrying values				Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
	Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing						(a+b-c-d)
1 State, state organizations	-	36,631,899	853					33,631,047
2 Financial Institutions	176,571	173,884,863	864,733					173,196,711
3 Pawn shops								
4 Real Estate Development, Real Estate Development and other Land Loans	1,620,878	41,449,780	469,784			1,964,294	42,600,873	
5 Real Estate Management	1,440,704	60,757,138	280,901					61,916,941
6 Construction Companies		203	42,371					6,967,997
7 Trade of Trade of Construction Materials		62	27,000					27,261,053
8 Trade of Consumer Foods and Goods	1,039,405	21,047,630	261,684					21,080,200
9 Production of Consumer Foods and Goods		5,685,885	3,236					5,681,649
10 Production and Trade of Durable Goods			1,215,883					1,213,811
11 Production and Trade of Clothes, Shoes and Textiles	-		2,071					
12 Trade (Other)	640	37,296,620	236,814					37,060,445
13 Other Production	438,228		43,718					395,510
14 Hotels, Tourism	2,379,961	6,060,446	436,432					8,003,975
15 Restaurants	5,980,212	10,901,253	1,699,270					22,911,622
16 Industry								
17 Oil Importers, Filling stations, gas stations and Retailers		8,612,744	71,521					8,541,224
18 Garments	-	110,962,861	658,973					110,303,889
19 Motor Dealers								
20 HealthCare	-	10,448,689	197,860					10,250,830
21 Pharmacy								
22 Telecommunication		9,165,986	310,357					8,855,629
23 Service	1,936,751	9,057,481	266,153					10,728,079
24 Agriculture	10,326,732	3,136,653	4,230,758					9,232,647
25 Other		906,570						906,570
26 Assets on which the Sector of repayment source is not accounted for	842	1,000	900					900
27 Other assets			2,648,728					22,640,728
28 Total	26,941,746	637,779,455	10,419,513	-	1,964,294	656,301,689		

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss	11,784,926	260,340
2	An increase in the ECL for possible losses on assets	1,150,919	483,834
2.1	As a result of the origination of the new assets	981,443	480,554
2.2	As a result of classification of assets as a low quality	169,476	3,280
3	Decrease in ECL for possible losses on assets	3,418,731	108,940
3.1	As a result of write-off of assets	-	
3.2	As a result of partial or total payment of assets	3,041,885	86,014
3.3	As a result of classification of assets as a high quality	375,846	22,926
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes	(30,281)	(97)
5	Closing balance of Expected Credit Loss	9,509,266	635,185

Table 21

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance	32,029,398	
2	Infows to non-performing portfolios	83,015	
3	Increase of non-performing portfolio, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	3,348,978	
5	Outflows due to the decrease level of credit risk		
6	Outflows due to loan repayment, partial or total	3,325,596	
7	Outflows due to write-offs	–	
8	Outflows due to the replacement of collateral	–	
9	Outflows due to the risk of portfolios	–	
10	Outflows due to other situations	–	
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes	23,382	
12	Closing balance	26,769,456	



Source of repayment source	Loans	Gross carrying value				Expected Credit Loss			
		1 st stage	2 nd stage	3 rd stage	POCL	1 st stage	2 nd stage	3 rd stage	POCL
1. State, state organizations		400,447	400,447	176,571	400,294	329,191	176,108	400,294	329,191
2. Public and Investments		71,095,202	70,926,601	—	71,095,202	70,926,601	—	71,095,202	70,926,601
3. Financial Institutions		—	—	—	—	—	—	—	—
4. Construction Developments, Real Estate Development and other Land Lease		43,364,434	41,448,464	14,016,214	43,364,434	324,965	140,493	43,364,434	324,965
5. Other Financial Institutions		62,454,543	61,544,543	312,929	62,454,543	446,214	13,396	62,454,543	446,214
6. Construction Companies		6,979,088	6,979,088	—	6,979,088	—	—	6,979,088	—
7. Trade of Consumer Goods and Materials		11,454,543	11,454,543	—	11,454,543	—	—	11,454,543	—
8. Trade of Consumer Foods and Goods		4,712,270	3,675,332	1,055,405	4,712,270	95,770	101,577	4,712,270	95,770
9. Production and Trade of Metals and Goods		3,281,482	3,481,585	—	3,281,482	2,236	—	3,281,482	2,236
10. Production and Trade of Oil and Gas		11,141,242	11,141,242	—	11,141,242	—	—	11,141,242	—
11. Production and Trade of Clothes, Shoes and Textiles		—	—	—	—	—	—	—	—
12. Production and Trade of Food		37,200,013	37,198,613	—	37,200,013	—	—	37,200,013	—
13. Oil and Production		430,294	—	400,500	430,294	—	—	430,294	—
14. Metals, Tourism		4,840,274	3,511,840	408,500	4,840,274	1,217	182,879	4,840,274	1,217
15. Real estate		24,844,274	13,901,252	9,452,963	24,844,274	1,385,759	82,779	24,844,274	1,385,759
16. Utilities		—	—	—	—	—	—	—	—
17. Production, Editing, Production, Services and Retailers		8,611,714	8,611,714	—	8,611,714	71,931	71,931	8,611,714	71,931
18. Energy		108,230,270	108,229,270	—	108,230,270	649,283	—	108,230,270	649,283
19. Manufacturing		—	—	—	—	—	—	—	—
20. Financial Institutions		10,448,600	10,448,600	—	10,448,600	197,860	—	10,448,600	197,860
21. Pharmace		—	—	—	—	—	—	—	—
22. Other Financial Institutions		16,165,413	16,165,413	—	16,165,413	273,226	—	16,165,413	273,226
23. Service		10,971,294	9,946,003	—	10,971,294	861,168	45,122	10,971,294	861,168
24. Postservice		13,434,201	13,434,201	—	13,434,201	2,391,341	4,026,106	13,434,201	2,391,341
25. Other		699,491	499,447	—	699,491	28,699	—	699,491	28,699
26. Others on which the source of repayment source is not recorded for		33,446	15,045	—	33,446	—	—	33,446	—
27. Total		429,894,901	429,893,901	1,251,514,49	429,894,901	3,949,280,46	3,545,386,69	429,894,901	3,949,280,46

Open owing judgement value for Offbalance - Judgements according to Offbalance type	Secured by deposit	Secured by the state and state institutions	Secured by bank and/or financial institutions	Secured by gold / gold jewelry	Secured by Immovable property	Secured by shares / stocks and other securities	Secured by other offbalance	Secured by another debt party guarantee	Unsecured amount
Losses, expenses debt securities and Offbalance sheet items									
1 Losses	54,135,520				251,285,423		50,000,222	9,070,862	54,135,520
2 Offbalance sheet items	3,489,774		324		10,120,200		1,407,821	3,210,862	47,790,924
3 Offbalance sheet items					20,343,800		15	611,762	27,792
4 Offbalance Non Performer Offbalance sheet items									100,000
5 Offbalance Non Performer Offbalance sheet items									

